TOMPKINS COUNTY
INDUSTRIAL DEVELOPMENT AGENCY

Ithaca, New York

FINANCIAL REPORT

For the Year Ended
December 31, 2008

TOMPKINS COUNTY INDUSTRIAL DEVELOPMENT AGENCY

FOR THE YEAR ENDED DECEMBER 31, 2008

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INDEPENDENT AUDITOR'S REPORT

Board of Directors
Tompkins County
Industrial Development Agency
Ithaca, New York

We have audited the accompanying financial statements of the Tompkins County Industrial Development Agency, a component unit of the County of Tompkins, as of and for the year ended December 31, 2008. These financial statements are the responsibility of the Tompkins County Industrial Development Agency's management. Our responsibility is to express an opinion on these basic financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the basic financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the basic financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the basic financial statements referred to above present fairly, in all material respects, the financial position of the Tompkins County Industrial Development Agency, as of December 31, 2008, and the results of its operations and its cash flows for the year then ended, in conformity with accounting principles generally accepted in the United States of America.

In accordance with G*overnment Auditing Standards*, we have also issued our report dated March 31, 2009 on our consideration of the Tompkins County Industrial Development Agency's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements or other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

The Management's Discussion and Analysis is not a required part of the basic financial statements but is supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

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Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Tompkins County Industrial Development Agency's basic financial statements. The supplementary financial information on pages 9 to 62 is presented for purposes of additional analysis and is not a required part of the basic financial statements of the Tompkins County Industrial Development Agency. The supplementary information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

Cinelli, Dieterichsen, Little, Mickelson & Co., LLP

March 31, 2009
Ithaca, New York

TOMPKINS COUNTY INDUSTRIAL DEVELOPMENT AGENCY
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2008

Tompkins County Industrial Development Agency was created in 1971 to encourage economic growth in Tompkins County.

Mission: The Tompkins County Industrial Development Agency's mission is to offer economic incentives to Tompkins County businesses in order to create and retain quality employment opportunities and strengthen the local tax base.

The following Management's Discussion and Analysis (MD&A) provides a comprehensive overview of the Agency's financial position as of December 31, 2008, and the result of its operations for the year then ended. Management has prepared the financial statements and related footnote disclosures along with this MD&A. The MD&A should be read in conjunction with the audited financial statements and related footnotes of the Agency, which directly follow the MD&A.

FINANCIAL HIGHLIGHTS

- Total revenue exceeded expenses by $288,314 in 2008 compared to 2007 when expenses exceeded revenue by $(67,792). This is primarily due to increased fees.
- Net assets for the year ended December 31, 2008 amounted to $1,189,184, compared to $900,870 at December 31, 2007.
- Total revenues of $759,612 in 2008 increased by 91% from total revenues of $397,418 in 2007, due to an increase in pass-through revenue and project fees.
- Total expenses of $471,298 in 2008 increased by 1% from total expenses of $465,210 in 2007, due primarily to an increase in pass-through expenses.

Overview of the Basic Financial Statements

The financial statements of the Tompkins County Industrial Development Agency have been prepared in accordance with accounting principles generally accepted in the United States of America as prescribed by the Governmental Accounting Standards Board (GASB).

The basic financial statements consist of a Statement of Net Assets, a Statement of Revenues, Expenses and Changes in Net Assets, a Statement of Cash Flows, and accompanying notes. These statements provide information on the financial position of the Agency and the financial activity and results of its operations during the year. A description of these statements follows:

The **Statement of Net Assets** presents information on all of the Agency's assets and liabilities, with the difference between the two reported as net assets. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the Agency is improving or deteriorating.

The **Statement of Revenues, Expenses, and Changes in Net Assets** presents information showing the change in the Agency's net assets during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of cash flows. Thus, revenues and expenses reported in this statement include all items that will result in cash received or disbursed in future fiscal periods.

The **Statement of Cash Flows** provides information on the major sources and uses of cash during the year. The cash flow statement portrays net cash provided or used from operating, non-capital financing, capital financing, and investing activities.

FINANCIAL ANALYSIS OF THE AGENCY AS A WHOLE

The Agency's total net assets for fiscal year ended December 31, 2008 increased by $288,314. Our analysis below focuses on the net assets (*Figure 1*) and changes in net assets *(Figure 2)* of the Agency's activities.

Figure 1

Condensed Statement of Net Assets	***Total Agency***		***Total Dollar Change***
	2007	***2008***	***2007 - 2008***
Current assets:			
Cash	$ 781,312	$ 885,673	$ 104,361
Administrative fees receivable within one year	120,558	96,511	(24,047)
Total current assets	**901,870**	**982,184**	**80,314**
Noncurrent assets:			
Administrative fees receivable in more than one year	-0-	210,000	210,000
Total assets	**901,870**	**1,192,184**	**290,314**
Current liabilities:			
Accounts payable	1,000	3,000	2,000
Total liabilities	**1,000**	**3,000**	**2,000**
Unrestricted net assets	900,870	1,189,184	288,314
Total net assets	**$ 900,870**	**$ 1,189,184**	**$ 288,314**

The increase in cash is due to an increase in fees collected in the current year less the payment of an accrued liability. The increase in administrative fees receivable is due to the approval of new projects in 2008.

Our analysis in *Figure 2* considers the operations of the Agency's activities.

Figure 2

Changes in Net Assets	***Business-type Activities and Total Agency***		***Total Dollar Change***
	2007	***2008***	***2007 - 2008***
Operating revenues:			
Fees	$ 289,581	$ 646,662	$ 357,081
Pass-through revenue	75,440	94,625	19,185
Total operating revenues	**365,021**	**741,287**	**376,266**
Nonoperating revenues:			
Interest and earnings	32,397	18,325	(14,072)
Total revenues	**397,418**	**759,612**	**362,194**
Operating expenses:			
Contractual expenses	389,770	376,673	(13,097)
Pass-through expenses	75,440	94,625	19,185
Total expenses	**465,210**	**471,298**	**6,088**
(DECREASE) INCREASE IN NET ASSETS	**$ (67,792)**	**$ 288,314**	**$ 356,106**

Total revenues for the Agency's activities increased by $362,194 or 91%. The increase in revenues is due to an increase in pass-through revenue, which is offset by a corresponding increase in pass-through expenses, as well as an increase in project fees due to the approval of large projects in 2008.

Total expenses for the Agency increased by $6,088 or 1%. The increase in expenses is primarily due to the increase in pass-through expenses noted above.

FACTORS BEARING ON THE AGENCY'S FUTURE

- The Agency's ability to support economic development activities is dependent on fees earned by providing tax incentives and tax exempt financings. The Agency has committed $369,876 to Tompkins County Area Development for such activities in 2009.

- Over the last five years the Agency has benefited significantly from fees earned from financings for Cornell University, Ithaca College and Cayuga Medical Center. The New York legislature allowed the authorization for Industrial Development Agencies to provide Public Facility financings to expire. The uncertainty of fee generation from financing public facilities could diminish the Agency's capacity to support future activities at current levels beginning in 2009.

- The Agency updated its policies during the year to encourage energy related investements by offering sales tax abatements for such projects.

CONTACTING THE DISTRICT'S FINANCIAL MANAGEMENT

This financial report is designed to provide the Agency's clients, investors, and creditors with a general overview of the Agency's finances and to demonstrate the Agency's accountability for the money it receives. If you have questions about this report or need additional financial information, contact the Tompkins County Industrial Development Agency, at 200 East Buffalo Street, Suite 102A, Ithaca, NY 14850.

TOMPKINS COUNTY INDUSTRIAL DEVELOPMENT AGENCY
STATEMENT OF NET ASSETS
DECEMBER 31, 2008

ASSETS

Current Assets:	
Cash and cash equivalents	$ 885,673
Administrative fees receivable within one year	96,511
Total Current Assets	982,184
Noncurrent Assets:	
Administrative fees receivable in more than one year	210,000
Total Assets	$ 1,192,184

LIABILITIES AND NET ASSETS

Current Liabilities:	
Accounts payable	$ 3,000
Total Liabilities	3,000
Unrestricted Net Assets	1,189,184
Total Liabilities and Net Assets	$ 1,192,184

See Independent Auditor's Report and Notes to Financial Statements

TOMPKINS COUNTY INDUSTRIAL DEVELOPMENT AGENCY
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS
FOR THE YEAR ENDED DECEMBER 31, 2008

Operating Revenues:	
Fees	$ 646,662
Pass-through revenue	94,625
Total Operating Revenues	741,287
Operating Expenses:	
Contribution to Tompkins County Area Development	327,300
Contribution to workforce strategy study	31,100
Contribution to water and sewer study	9,460
Professional and administrative expenses	8,813
Pass-through expenses	94,625
Total Operating Expenses	471,298
Operating Income	269,989
Nonoperating Revenues:	
Interest and earnings	18,325
Total Nonoperating Revenues	18,325
Net Income	288,314
Unrestricted Net Assets, January 1, 2008	900,870
Unrestricted Net Assets, December 31, 2008	$ 1,189,184

See Independent Auditor's Report and Notes to Financial Statements

TOMPKINS COUNTY INDUSTRIAL DEVELOPMENT AGENCY
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2008

Cash Flows from Operating Activities:	
Cash received from providing services	$ 555,334
Cash payments - Contractual expenses	(469,298)
Net Cash Provided by Operating Activities	86,036
Cash Flows from Noncapital Financing Activities:	-0-
Cash Flows from Capital and Related Financing Activities:	-0-
Cash Flows from Investing Activities:	
Interest income received	18,325
Net Cash Provided by Investing Activities	18,325
NET INCREASE IN CASH AND CASH EQUIVALENTS	104,361
Cash and Cash Equivalents, January 1, 2008	781,312
Cash and Cash Equivalents, December 31, 2008	$ 885,673

Total Liabilities and Net Assets	
Operating gain	$ 269,989
Adjustments to reconcile net income to net cash provided by operating activities:	
Increase in administrative fees receivable	(185,953)
Increase in accounts payable	2,000
Net Cash Provided by Operating Activities	$ 86,036

See Independent Auditor's Report and Notes to Financial Statements

Note 1 - Summary of Significant Accounting Policies

The financial statements of the Tompkins County Industrial Development Agency have been prepared in conformity with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing GAAP for state and local governments through its pronouncements (Statements and Interpretations). Governments are also required to follow the pronouncements of the Financial Accounting Standards Board (FASB) issued on or before November 30, 1989, unless those pronouncements conflict with or contradict GASB pronouncements. The Agency has the option to apply FASB pronouncements issued after that date to its Business-type Activities and has elected to do so. The more significant of the Agency's accounting policies are described below.

1. Organization and Purpose

   The Agency was created in 1971 by the Tompkins County Legislature under the provisions of Chapter 535 of the 1971 Laws of New York State for the purpose of encouraging economic growth in Tompkins County. The Agency is exempt from federal, state, and local income taxes. The Agency, although established by the Tompkins County Board of Representatives, is a separate entity and operates independently of the County. The Agency is considered a component unit of the County.

2. Basis of Accounting

   The accounts of the Agency are maintained on the accrual basis of accounting.

3. Cash and Cash Equivalents

   The Agency considers all highly liquid investments having an original maturity of three months or less to be cash equivalents.

4. Equity Classifications

   Statement of Net Assets

   - Restricted Net Assets

     Consists of net assets with constraints placed on their use either by 1) external groups such as creditors, grantors, contributors, or laws and regulations of other governments; or 2) law through constitutional provisions or enabling legislation.

   - Unrestricted Net Assets

     Consists of all other net assets that do not meet the definition of “restricted.”

5. Related Parties

   Tompkins County Area Development (TCAD)

   TCAD is a private, not-for-profit organization founded in 1964 that provides the Ithaca area with innovative services to strengthen the economy. The President of TCAD serves as the Administrative Director of the Agency and one member of the TCAD Board of Directors serves on the Agency’s Board of Directors. Since the year ended December 31, 2006, there have been three additional members of the TCAD Board of Directors serving on the Board of Directors of the Tompkins County Industrial Development Agency.

   Workforce Investment Board (WIB)

   The WIB was created to meet employer workforce needs and facilitate employment and development appointments for individuals in Tompkins County. The President of TCAD and one County legislator serve on the WIB. Services provided by the WIB are coordinated by a County employee and are funded by grants procured through the County.

Note 2 - Basis of Accounting/Measurement Focus

All funds are accounted for using the accrual basis of accounting. Under the accrual basis of accounting, revenues are recorded when earned. Material revenues accrued include administrative fees. Expenses are recorded when the liability is incurred.

Note 3 - Operating Revenue

Operating revenues of the Agency consist of administrative fees and pass-through revenue. Investment earnings are reported as non-operating income.

Note 4 - Administrative Fees Receivable

Administrative fees receivable at year end, which are deemed to be fully collectible, are as follows:

Year	Amount
2009	$ 96,511
2010	70,000
2011	70,000
2012	70,000
Total	$ 306,511

No provision has been made for uncollectible receivables as the Agency believes all receivables to be fully collectible.

Note 5 - Industrial Revenue Bond and Note Transactions

Certain industrial development revenue bonds and notes issued by the Agency are secured by property that is leased to companies and is retired by lease payments. The bonds and notes are not obligations of the Agency or the State. The Agency does not record the assets or liabilities resulting from completed bond and note issues in its accounts, because its primary function is to arrange the financing between the borrowing companies and the bond and note holders, and funds arising therefrom are controlled by trustees or banks acting as fiscal agents. For providing this service, the Agency receives bond administration fees from the borrowing companies. Such administrative fee income is recognized immediately upon issuance of bonds and notes. At December 31, 2008, the outstanding value of debt issued aggregated $455,925,296.

Note 6 - Payments in Lieu of Tax

During the time in which property is leased to a company, the property is exempt from taxes other than special ad valorem levies and special assessments. However, the Agency entered into a Payment in Lieu of Tax (PILOT) agreement wherein the company is required to make annual payments to the County, local municipalities, and school districts.

In 2008 $1,321,252 of PILOTS were assessed. The amount of taxes that would have been assessed had the properties not been exempt, was $2,740,705, for a total tax abatement of $1,419,453.

Note 7 - Deposits and Investments

State statutes govern the Agency's investment policies. In addition, the Agency has its own written investment policy. Agency monies must be deposited in FDIC insured commercial banks or trust companies located within the State. The Treasurer is authorized to use demand accounts and certificates of deposit. Permissible investments include obligations of the U.S. Treasury, and obligations of New York State or its localities.

Collateral is required for demand deposits and certificates of deposit at 105% of all deposits not covered by federal deposit insurance. Obligations that may be pledged as collateral are obligations of the United States and its agencies and obligations of the state and its municipalities and school districts.

Total bank balances of $885,673 at December 31, 2008 are covered by FDIC insurance up to $250,000 with the remaining $635,673 collateralized with securities held by the Agency's financial institution pledged in the name of Tompkins County Industrial Development Agency. The carrying value of deposits at December 31, 2008 totaled $885,673.

Note 8 - Related Parties

During 2008, the Agency paid TCAD $327,300 for economic development and marketing services and $31,100 for a workforce strategy study to support the labor market in Tompkins County.

Note 9 - Commitments

During the year ended December 31, 2008 the Board of Directors of the Agency passed resolutions authorizing the following 2009 budgetary commitments:

Tompkins County Area Development	$ 369,876

TOMPKINS COUNTY INDUSTRIAL DEVELOPMENT AGENCY
STATEMENT OF INDEBTEDNESS
DECEMBER 31, 2008

	Month and Year T	Current Interest Rate P	Restated* Outstanding Beginning of Fiscal Year 1	Do Not Include Renewals Here: Issued During Fiscal Year 3	Do Not Include Renewals Here: Paid During Fiscal Year 5	Transferred Non-IDA Debt	Outstanding End of Fiscal Year 7	Final Maturity Date
OTHER DEBT								
ADIC & Autodesk (10 Brown Road) - Refinanced	09/2003	6.00%	$ 3,547,907	$	$ 102,735	$	$ 3,445,172	10/2026
BOMAX / TransAct Technologies	11/2001	7.70%	1,249,375		226,530		1,022,845	2/2012
C&D ASSEMBLY	12/2004	3.75%		75,410	17,807		57,603	12/2011
Cascade Plaza, LLC	Various	Various	23,095,210		624,069		22,471,141	Various
College Circle Associates, LLC - Refinanced	Various	Various	25,930,813		283,496		25,647,317	10/2033
Community Corners Center	Various	Various	9,887,343		1,058,414		8,828,929	Various
Fingerlakes Aquaculture, LLC	11/1999	Various	213,749		-0-		213,749	11/2033
F&T Distributing, Inc	Various	Various	869,361		37,235		832,126	Various
Gateway Plaza Associates, LLC / Gateway Center	Various	Various	12,000,000		198,023		11,801,977	Various
Kionix (22 Thornwood) - Refinanced	09/2003	6.30%	1,549,591		56,305		1,493,286	02/2024
Techfab (36 Thornwood Drive) - Refinanced	09/2002	6.05%	3,641,105		104,954		3,536,151	10/2016
Moldflow / Blinders Property Company, LLC	07/2002	5.625%	1,785,706		68,058		1,717,648	08/2013
MPL, Inc.	06/2006	Various	695,217		48,395		646,822	06/2021
JB Holdings/Ongweoweh	8/1/2004	5.25%	31,366		7,073		24,293	11/2012
Parkview Associates - Refinanced	09/2003	6.05%	1,043,512		123,781		919,731	04/2015
Porous Materials, Inc.	Various	Various	78,552		78,552		-0-	Various
Plastisol Composites	8/2007	Various		2,270,916			2,270,916	8/2017
Taughannock Aviation	07/1998	7.00%	367,887		10,943		356,944	08/2024
Taughannock Aviation	07/2006	Variable	800,000		6,922		793,078	07/2026
Cayuga Green Garage	8/2007	Variable	3,311,268				3,311,268	12/2014
Incodema	02/2007	Variable	1,045,234		38,151		1,007,083	02/2027
Ithaca Produce	6/2005	5.75		20,254			20,254	6/2012
Kaida Technologies	06/2004	6.04%	420,716	2,445,123			2,865,839	11/2019
Nine Brown Road	01/2007	7.80%	6,650,000				6,650,000	01/2009
RPM Ecosystems	11/2006	4.00%	178,671		31,344		147,327	06/2012
South Hill Business	05/52007	Various	3,428,657	1,215,990	96,163		4,548,484	Various
Thornwood Corporate Center - Refinanced	09/2003	6.30%	1,445,507		50,408		1,395,099	07/2024
USGS/ Spec. Building - Refinanced	09/2003	6.35%	1,328,827		51,456		1,277,371	06/2023
ZAR Associates / Ithaca Materials Research	Various	Various	1,575,150		54,345		1,520,805	Various
TOTAL OTHER DEBT			$ 106,170,724	$ 6,027,693	$ 3,375,159	$ -0-	$ 108,823,258	

* The beginning balance of outstanding debt has been restated to more accurately reflect the indebtedness of the IDA projects.

See Independent Auditor's Report

TOMPKINS COUNTY INDUSTRIAL DEVELOPMENT AGENCY
STATEMENT OF INDEBTEDNESS
(CONTINUED)
DECEMBER 31, 2008

	Month and Year T	Current Interest Rate P	Outstanding Beginning of Fiscal Year 1	Do Not Include Renewals Here: Issued During Fiscal Year 3	Do Not Include Renewals Here: Paid During Fiscal Year 5	Transferred Non-IDA Debt	Outstanding End of Fiscal Year 7	Final Maturity Date
BONDS								
Cayuga Medical Center at Ithaca, Inc.	10/2003	Variable	$ 11,900,000	$ 5,111,992	$ 1,695,912	$	$ 15,316,080	10/2018
CDP, Ithaca	Various	Various	18,385,000		525,000		17,860,000	Various
Community Recreational Center, Inc.	Various	Carious	1,306,755		76,448		1,230,307	02/2022
Cornell Heat & Power	1/2008	Various		70,000,000			70,000,000	1/2037
Cornell University, Lake Source Cooling	Various	Various	62,435,000		1,185,000		61,250,000	Various
George Junior Republic	12/2000	5.84%	1,066,667		133,333		933,334	12/2015
Family & Children's Service of Ithaca	1/2008	Variable		4,007,285	520,000		3,487,285	2/2033
Glenwood	03/1994	6.18%	240,739		143,462		97,277	03/2010
Ithaca College	Various	Variable	78,610,000		2,500,000		76,110,000	Various
Ithaca College	04/2007	Variable	31,075,000		550,000		30,525,000	07/2037
Ithaca Community Childcare	03/1992	7.30%	576,369	245,000	63,614		757,755	1/2029
Ithacare Center Service Company	04/1997	Variable	10,080,000	14,600,000	10,080,000		14,600,000	02/2037
Kendal	Various	Variable	22,655,000		825,000		21,830,000	Various
TC3 Foundation	Various	Various	14,615,000	18,925,000	435,000		33,105,000	Various
TOTAL BONDS			$ 252,945,530	$ 112,889,277	$ 18,732,769	$ -0-	$ 347,102,038	
TOTAL OF ALL INDEBTEDNESS			$ 359,116,254	$ 118,916,970	$ 22,107,928	$ -0-	$ 455,925,296	

See Independent Auditor's Report

Project Code 5003 01 03A **Please Specify:** **Bond Project** ◯ **Lease Project** ●

Schedule of Supplemental Information (Bonds/Notes or Straight Lease)

Name of Project:
ADIC & AUTO DESK

Project Owner and Address:
TEN BROWN ROAD ASSOCIATES, INC.
PO BOX 4860
ITHACA, NY 14852

Project Purpose (see instructions): 9
Federal Tax Status: Taxable **X** Tax Exempt ____

Total Project/Lease Amount $ **3,900,000**

Benefited Project Amt $ **3,900,000**

Bond/Note Amount $ **3,900,000**

Non-Profit? **Y** ____ **N** X

New tax revenues if no exemptions granted $ **46,469**

Please check box if applicable:

☐ Not all data is reported.
Letter of explanation attached.

Exemptions

Sales Tax	Real Property Tax	Mortgage Recording	Total Exemptions	Total Exemptions Net of RPTL Sec 485-b Exemptions
State: $ 0	County $ 21,272	$ 0	$ 82,025	$ 82,025
Local: $ 0	Local(sum of city/town/village): $ 5,687			
	School: $ 55,066			

Payments in Lieu of Taxes (PILOTS)

County	**Local**(sum of city/town/village)	School	Total PILOTS	**Code** (see instructions)
$ 9,221	$ 2,465	$ 23,870	$ 35,556	1

Full-Time Equivalent (FTE) Jobs Created and Retained

# FTE Employees and Salaries at Project Location Prior to IDA Status	Original Estimate of Jobs and Salaries to be Created	Original Estimate of Jobs and Salaries to be Retained	# Current FTE Employees	# FTE Construction Jobs Created during Fiscal Year
0	90	0	44	0
$0	$44,000	$0		

Straight Lease: Identify method of financial assistance utilized by project, other than exemptions claimed by project. Identify by amount and type:

See Independent Auditor's Report

Project Code 5003 01 11A

Please Specify: **Bond Project** ◯ **Lease Project** ●

Schedule of Supplemental Information (Bonds/Notes or Straight Lease)

Name of Project:
AFCU

Project Owner and Address:
ALTERNATIVES FEDERAL CREDIT UNION
301 WEST STATE STREET
ITHACA, NY 14850

Project Purpose (see instructions): 6

Federal Tax Status: Taxable **X** Tax Exempt

Total Project/Lease Amount $ **3,250,000**

Benefited Project Amt $ **2,200,000**

Bond/Note Amount $ **N/A**

Non-Profit? **Y** **N** X

New tax revenues if no exemptions granted $ **8,241**

Please check box if applicable:

☐ Not all data is reported.
Letter of explanation attached.

Exemptions

Sales Tax	Real Property Tax	Mortgage Recording	Total Exemptions	Total Exemptions Net of RPTL Sec 485-b Exemptions
State: $ 0	County $ 11,734	$ 0	$ 41,712	$ 41,712
Local: $ 0	Local(sum of city/town/village): $ 2,410			
	School: $ 27,568			

Payments in Lieu of Taxes (PILOTS)

County	Local(sum of city/town/village)	School	Total PILOTS	Code (see instructions)
$ 9,416	$ 1,934	$ 22,121	$ 33,471	1

Full-Time Equivalent (FTE) Jobs Created and Retained

# FTE Employees and Salaries at Project Location Prior to IDA Status	Original Estimate of Jobs and Salaries to be Created	Original Estimate of Jobs and Salaries to be Retained	# Current FTE Employees	# FTE Construction Jobs Created during Fiscal Year
25	17	25	41	0
$32,500	$32,500	$32,500		

Straight Lease: Identify method of financial assistance utilized by project, other than exemptions claimed by project. Identify by amount and type:

See Independent Auditor's Report

Project Code 5003 01 06A **Please Specify:** **Bond Project** ◯ **Lease Project** ●

Schedule of Supplemental Information (Bonds/Notes or Straight Lease)

Name of Project:
TRANSACT TECHNOLOGIES

Project Owner and Address:
BOMAX PROPERTIES
42 ESTY DRIVE
ITHACA, NY 14850

Project Purpose (see instructions): 9
Federal Tax Status: Taxable **X** Tax Exempt ____ **Total Project/Lease Amount $** **2,725,000**

Benefited Project Amt $ **2,725,000** **Bond/Note Amount $** **2,725,000**

Non-Profit? **Y** ____ **N** X **New tax revenues if no exemptions granted $** **4,734**

Please check box if applicable:
☐ Not all data is reported.
Letter of explanation attached.

Exemptions

Sales Tax	Real Property Tax	Mortgage Recording	Total Exemptions	Total Exemptions Net of RPTL Sec 485-b Exemptions
State: $ 0	County $ 23,714	$ 0	$ 91,444	$ 91,444
Local: $ 0	Local(sum of city/town/village): $ 6,340			
	School: $ 61,390			

Payments in Lieu of Taxes (PILOTS)

County	**Local**(sum of city/town/village)	School	Total PILOTS	**Code** (see instructions)
$ 22,486	$ 6,012	$ 58,212	$ 86,710	1

Full-Time Equivalent (FTE) Jobs Created and Retained

# FTE Employees and Salaries at Project Location Prior to IDA Status	Original Estimate of Jobs and Salaries to be Created	Original Estimate of Jobs and Salaries to be Retained	# Current FTE Employees	# FTE Construction Jobs Created during Fiscal Year
81	16	81	93	0
$60,800	$60,800	$60,800		

Straight Lease: Identify method of financial assistance utilized by project, other than exemptions claimed by project. Identify by amount and type:

See Independent Auditor's Report

Project Code 5003 03 05A

Please Specify: **Bond Project** ◯ **Lease Project** ●

Schedule of Supplemental Information (Bonds/Notes or Straight Lease)

Name of Project:
CASCADE PLAZA HOTEL PROJECT

Project Owner and Address:
CASCADE PLAZA, LLC
350 ESSJAY ROAD
WILLIAMSVILLE, NY 14221

Project Purpose (see instructions): 5 / 1

Federal Tax Status: Taxable **X** Tax Exempt ____

Total Project/Lease Amount $ **21,865,000**

Benefited Project Amt $ **21,865,000**

Bond/Note Amount $ **21,865,000**

Non-Profit? **Y** ____ **N** X

New tax revenues if no exemptions granted $ **498,139**

Please check box if applicable:

☐ Not all data is reported.
Letter of explanation attached.

Exemptions

Sales Tax	Real Property Tax	Mortgage Recording	Total Exemptions	Total Exemptions Net of RPTL Sec 485-b Exemptions
State: $ 0	County $ 166,707	$ 0	$ 592,586	$ 592,586
Local: $ 0	Local(sum of city/town/village): $ 34,241			
	School: $ 391,638			

Payments in Lieu of Taxes (PILOTS)

County	**Local**(sum of city/town/village)	School	Total PILOTS	**Code** (see instructions)
$ 26,570	$ 5,457	$ 62,420	$ 94,447	1

Full-Time Equivalent (FTE) Jobs Created and Retained

# FTE Employees and Salaries at Project Location Prior to IDA Status	Original Estimate of Jobs and Salaries to be Created	Original Estimate of Jobs and Salaries to be Retained	# Current FTE Employees	# FTE Construction Jobs Created during Fiscal Year
0	305	0	345	0
$0	$55,000	$0		

Straight Lease: Identify method of financial assistance utilized by project, other than exemptions claimed by project. Identify by amount and type:

See Independent Auditor's Report

Project Code 5003 03 06B

Please Specify: **Bond Project** ◯ **Lease Project** ●

Schedule of Supplemental Information (Bonds/Notes or Straight Lease)

Name of Project:
CAYUGA GREEN GARAGE

Project Owner and Address:
KEN SCHON
660 LINCOLN AVENUE
SUITE 303
CINCINNATI, OHIO 45206

Project Purpose (see instructions): 1

Federal Tax Status: Taxable **X** Tax Exempt

Total Project/Lease Amount $ **3,311,268**

Benefited Project Amt $ **16,780,000**

Bond/Note Amount $ **3,311,268**

Non-Profit? **Y** ___ **N** X

New tax revenues if no exemptions granted $ **0**

Please check box if applicable:

☐ Not all data is reported.
Letter of explanation attached.

Exemptions

Sales Tax	Real Property Tax	Mortgage Recording	Total Exemptions	Total Exemptions Net of RPTL Sec 485-b Exemptions
State: $ 0	County $ 0	$ 0	$ 0	$ 0
Local: $ 0	Local(sum of city/town/village): $ 0			
	School: $ 0			

Payments in Lieu of Taxes (PILOTS)

County	Local(sum of city/town/village)	School	Total PILOTS	Code (see instructions)
$ 0	$ 0	$ 0	$ 0	1

Full-Time Equivalent (FTE) Jobs Created and Retained

# FTE Employees and Salaries at Project Location Prior to IDA Status	Original Estimate of Jobs and Salaries to be Created	Original Estimate of Jobs and Salaries to be Retained	# Current FTE Employees	# FTE Construction Jobs Created during Fiscal Year
0	79	0	20	25
$0	$0	$0		

Straight Lease: Identify method of financial assistance utilized by project, other than exemptions claimed by project. Identify by amount and type:

See Independent Auditor's Report

Project Code N/A **Please Specify:** **Bond Project** ◯ **Lease Project** ●

Schedule of Supplemental Information (Bonds/Notes or Straight Lease)

Name of Project:
CBORD

Project Owner and Address:
CBORD GROUP
61 BROWN ROAD
ITHACA, NY 14850

Project Purpose (see instructions): 8 (SOFTWARE)
Federal Tax Status: Taxable **X** Tax Exempt ____ **Total Project/Lease Amount $** **75,000**

Benefited Project Amt $ **75,000** **Bond/Note Amount $** **75,000**

Non-Profit? Y ____ **N** X **New tax revenues if no exemptions granted $** **6,205**

Please check box if applicable:
☐ Not all data is reported.
Letter of explanation attached.

Exemptions

Sales Tax	Real Property Tax	Mortgage Recording	Total Exemptions	Total Exemptions Net of RPTL Sec 485-b Exemptions
State: $ 0	County $ 18,527	$ 0	$ 71,442	$ 71,442
Local: $ 0	Local(sum of city/town/village): $ 4,953			
	School: $ 47,962			

Payments in Lieu of Taxes (PILOTS)

County	Local(sum of city/town/village)	School	Total PILOTS	Code (see instructions)
$ 16,918	$ 4,523	$ 43,796	$ 65,237	1

Full-Time Equivalent (FTE) Jobs Created and Retained

# FTE Employees and Salaries at Project Location Prior to IDA Status	Original Estimate of Jobs and Salaries to be Created	Original Estimate of Jobs and Salaries to be Retained	# Current FTE Employees	# FTE Construction Jobs Created during Fiscal Year
0	29	0	235	0
$0	$46,600	$0		

Straight Lease: Identify method of financial assistance utilized by project, other than exemptions claimed by project. Identify by amount and type:

See Independent Auditor's Report

Project Code 5003-04-05A **Please Specify:** **Bond Project** ◯ **Lease Project** ●

Schedule of Supplemental Information (Bonds/Notes or Straight Lease)

Name of Project:
C&D ASSEMBLY

Project Owner and Address:
Jeff Cronk
107 Corona Avenue
Groton, NY 13073

Project Purpose (see instructions): 1
Federal Tax Status: Taxable **X** Tax Exempt ____

Total Project/Lease Amount $ **75,410**

Benefited Project Amt $ **389,000**

Bond/Note Amount $ **75,410**

Non-Profit? **Y** ____ **N** X

New tax revenues if no exemptions granted $ **27,345**

Please check box if applicable:
☐ Not all data is reported.
Letter of explanation attached.

Exemptions

Sales Tax	Real Property Tax	Mortgage Recording	Total Exemptions	Total Exemptions Net of RPTL Sec 485-b Exemptions
State: $ 13,048	County $ 0	$ 1,250	$ 27,345	$ 27,345
Local: $ 13,048	Local(sum of city/town/village): $ 0			
	School: $ 0			

Payments in Lieu of Taxes (PILOTS)

County	Local(sum of city/town/village)	School	Total PILOTS	Code (see instructions)
$ 0	$ 0	$ 0	$ 0	1

Full-Time Equivalent (FTE) Jobs Created and Retained

# FTE Employees and Salaries at Project Location Prior to IDA Status	Original Estimate of Jobs and Salaries to be Created	Original Estimate of Jobs and Salaries to be Retained	# Current FTE Employees	# FTE Construction Jobs Created during Fiscal Year
0	20	0	34	0
$0	$47,840	$0		

Straight Lease: Identify method of financial assistance utilized by project, other than exemptions claimed by project. Identify by amount and type:

See Independent Auditor's Report

Project Code 5003 02 10A

Please Specify: **Bond Project** ◯ **Lease Project** ●

Schedule of Supplemental Information (Bonds/Notes or Straight Lease)

Name of Project:
COLLEGE CIRCLE ASSOCIATES

Project Owner and Address:
COLLEGE CIRCLE ASSOCIATES, LLC
1033 DANBY ROAD
ITHACA, NY 14850

Project Purpose (see instructions): 6

Federal Tax Status: Taxable **X** Tax Exempt ____

Total Project/Lease Amount $ **10,665,000**

Benefited Project Amt $ **10,665,000**

Bond/Note Amount $ **10,665,000**

Non-Profit? **Y** ____ **N** X

New tax revenues if no exemptions granted $ **182,463**

Please check box if applicable:

☐ Not all data is reported.
Letter of explanation attached.

Exemptions

Sales Tax	Real Property Tax	Mortgage Recording	Total Exemptions	Total Exemptions Net of RPTL Sec 485-b Exemptions
State: $ 0	County $ 108,977	$ 0	$ 430,760	$ 430,760
Local: $ 0	Local(sum of city/town/village): $ 26,544			
	School: $ 295,239			

Payments in Lieu of Taxes (PILOTS)

County	Local(sum of city/town/village)	School	Total PILOTS	Code (see instructions)
$ 51,058	$ 16,249	$ 180,990	$ 248,297	1

Full-Time Equivalent (FTE) Jobs Created and Retained

# FTE Employees and Salaries at Project Location Prior to IDA Status	Original Estimate of Jobs and Salaries to be Created	Original Estimate of Jobs and Salaries to be Retained	# Current FTE Employees	# FTE Construction Jobs Created during Fiscal Year
0	4	0	4	0
$0	$25,000	$0		

Straight Lease: Identify method of financial assistance utilized by project, other than exemptions claimed by project. Identify by amount and type:

See Independent Auditor's Report

Project Code 5003 04 01A

Please Specify: **Bond Project** ○ **Lease Project** ●

Schedule of Supplemental Information (Bonds/Notes or Straight Lease)

Name of Project:
COMMUNITY CORNERS

Project Owner and Address:
JOC H&F, LLC
806 WEST BUFFALO STREET
ITHACA, NY 14850

Project Purpose (see instructions): 1

Federal Tax Status: Taxable **X** Tax Exempt

Total Project/Lease Amount $ **8,500,000**

Benefited Project Amt $ **8,500,000**

Bond/Note Amount $ **8,500,000**

Non-Profit? **Y** **N** X

New tax revenues if no exemptions granted $ **155,270**

Please check box if applicable:

☐ Not all data is reported.
Letter of explanation attached.

Exemptions

Sales Tax	Real Property Tax	Mortgage Recording	Total Exemptions	Total Exemptions Net of RPTL Sec 485-b Exemptions
State: $ 0	County $ 52,075	$ 0	$ 185,107	$ 185,107
Local: $ 0	Local(sum of city/town/village): $ 10,696			
	School: $ 122,336			

Payments in Lieu of Taxes (PILOTS)

County	Local(sum of city/town/village)	School	Total PILOTS	Code (see instructions)
$ 8,394	$ 1,724	$ 19,719	$ 29,837	

Full-Time Equivalent (FTE) Jobs Created and Retained

# FTE Employees and Salaries at Project Location Prior to IDA Status	Original Estimate of Jobs and Salaries to be Created	Original Estimate of Jobs and Salaries to be Retained	# Current FTE Employees	# FTE Construction Jobs Created during Fiscal Year
0	16	0	83	140
$0	$55,000	$0		

Straight Lease: Identify method of financial assistance utilized by project, other than exemptions claimed by project. Identify by amount and type:

See Independent Auditor's Report

Project Code 5003 05 06A

Please Specify: **Bond Project** ○ **Lease Project** ●

Schedule of Supplemental Information (Bonds/Notes or Straight Lease)

Name of Project:
35 THORNWOOD DRIVE

Project Owner and Address:
CORNELL UNIVERSITY
C/O REAL ESTATE DEPARTMENT
BOX DH-REAL ESTATE
ITHACA, NY 14853

Project Purpose (see instructions): 1

Federal Tax Status: Taxable ____ Tax Exempt **X**

Total Project/Lease Amount $ **4,171,331**

Benefited Project Amt $ **4,171,331**

Bond/Note Amount $ **4,171,331**

Non-Profit? **Y** ____ **N** X

New tax revenues if no exemptions granted $ **43,063**

Please check box if applicable:

☐ Not all data is reported.
Letter of explanation attached.

Exemptions

Sales Tax	Real Property Tax	Mortgage Recording	Total Exemptions	Total Exemptions Net of RPTL Sec 485-b Exemptions
State: $ 0	County $ 19,555	$ 0	$ 75,410	$ 75410
Local: $ 0	Local(sum of city/town/village): $ 5,229			
	School: $ 50,626			

Payments in Lieu of Taxes (PILOTS)

County	Local(sum of city/town/village)	School	Total PILOTS	Code (see instructions)
$ 8,388	$ 2,243	$ 21,716	$ 32,347	

Full-Time Equivalent (FTE) Jobs Created and Retained

# FTE Employees and Salaries at Project Location Prior to IDA Status	Original Estimate of Jobs and Salaries to be Created	Original Estimate of Jobs and Salaries to be Retained	# Current FTE Employees	# FTE Construction Jobs Created during Fiscal Year
0	50	0	102	0
$0	$55,000	$0		

Straight Lease: Identify method of financial assistance utilized by project, other than exemptions claimed by project. Identify by amount and type:

See Independent Auditor's Report

Project Code 5003 02 03A

Please Specify: **Bond Project** ◯ **Lease Project** ●

Schedule of Supplemental Information (Bonds/Notes or Straight Lease)

Name of Project:
EMERSON POWER TRANSMISSION

Project Owner and Address:
EMERSON POWER TRANSMISSION
620 SOUTH AURORA STREET
ITHACA, NY 14850

Project Purpose (see instructions): 7

Federal Tax Status: Taxable **X** Tax Exempt

Total Project/Lease Amount $ **10,000,000**

Benefited Project Amt $ **-0-**

Bond/Note Amount $ **N/A**

Non-Profit? **Y** **N** X

New tax revenues if no exemptions granted $ **40,535**

Please check box if applicable:

☐ Not all data is reported.
Letter of explanation attached.

Exemptions

Sales Tax	Real Property Tax	Mortgage Recording	Total Exemptions	Total Exemptions Net of RPTL Sec 485-b Exemptions
State: $ 0	County $ 28,880	$ 0	$ 103,035	$ 103,035
Local: $ 0	Local(sum of city/town/village): $ 6,325			
	School: $ 67,830			

Payments in Lieu of Taxes (PILOTS)

County	**Local**(sum of city/town/village)	School	Total PILOTS	**Code** (see instructions)
$ 17,517	$ 3,841	$ 41,142	$ 62,500	1

Full-Time Equivalent (FTE) Jobs Created and Retained

# FTE Employees and Salaries at Project Location Prior to IDA Status	Original Estimate of Jobs and Salaries to be Created	Original Estimate of Jobs and Salaries to be Retained	# Current FTE Employees	# FTE Construction Jobs Created during Fiscal Year
430	137	430	408	0
$27,600	$27,600	$27,600		

Straight Lease: Identify method of financial assistance utilized by project, other than exemptions claimed by project. Identify by amount and type:

See Independent Auditor's Report

Project Code 5003 99 01A

Please Specify: **Bond Project** ○ **Lease Project** ●

Schedule of Supplemental Information (Bonds/Notes or Straight Lease)

Name of Project:
FINGERLAKES AQUACULTURE

Project Owner and Address:
FINGERLAKES AQUACULTURE, LLC
PO BOX 126
GROTON, NY 13073

Project Purpose (see instructions): 1

Federal Tax Status: Taxable **X** Tax Exempt ____

Total Project/Lease Amount $ **1,543,000**

Benefited Project Amt $ **1,543,000**

Bond/Note Amount $ **1,543,000**

Non-Profit? **Y** ____ **N** X

New tax revenues if no exemptions granted $ **3,610**

Please check box if applicable:

☐ Not all data is reported.
Letter of explanation attached.

Exemptions

Sales Tax	Real Property Tax	Mortgage Recording	Total Exemptions	Total Exemptions Net of RPTL Sec 485-b Exemptions
State: $ 0	County $ 5,901	$ 0	$ 25,318	$ 25,318
Local: $ 0	Local(sum of city/town/village): $ 3,919			
	School: $ 15,498			

Payments in Lieu of Taxes (PILOTS)

County	Local(sum of city/town/village)	School	Total PILOTS	Code (see instructions)
$ 5,060	$ 3,360	$ 13,288	$ 21,708	1

Full-Time Equivalent (FTE) Jobs Created and Retained

# FTE Employees and Salaries at Project Location Prior to IDA Status	Original Estimate of Jobs and Salaries to be Created	Original Estimate of Jobs and Salaries to be Retained	# Current FTE Employees	# FTE Construction Jobs Created during Fiscal Year
10	52	10	8	0
$39,000	$39,000	$39,000		

Straight Lease: Identify method of financial assistance utilized by project, other than exemptions claimed by project. Identify by amount and type:

See Independent Auditor's Report

Project Code 5003 05 04A

Please Specify: **Bond Project** ◯ **Lease Project** ●

Schedule of Supplemental Information (Bonds/Notes or Straight Lease)

Name of Project:
GATEWAY COMMONS

Project Owner and Address:
GATEWAY COMMONS, LLC
PO BOX 6531
ITHACA, NY 14851

Project Purpose (see instructions): 1

Federal Tax Status: Taxable **X** Tax Exempt

Total Project/Lease Amount $ **5,675,000**

Benefited Project Amt $ **5,675,000**

Bond/Note Amount $ **5,675,000**

Non-Profit? **Y** ___ **N** X

New tax revenues if no exemptions granted $ **0**

Please check box if applicable:

☐ Not all data is reported.
Letter of explanation attached.

Exemptions

Sales Tax	Real Property Tax	Mortgage Recording	Total Exemptions	Total Exemptions Net of RPTL Sec 485-b Exemptions
State: $ 0	County $ 0	$ 0	$ 0	$ 0
Local: $ 0	Local(sum of city/town/village): $ 0			
	School: $ 0			

Payments in Lieu of Taxes (PILOTS)

County	Local(sum of city/town/village)	School	Total PILOTS	Code (see instructions)
$ 0	$ 0	$ 0	$ 0	

Full-Time Equivalent (FTE) Jobs Created and Retained

# FTE Employees and Salaries at Project Location Prior to IDA Status	Original Estimate of Jobs and Salaries to be Created	Original Estimate of Jobs and Salaries to be Retained	# Current FTE Employees	# FTE Construction Jobs Created during Fiscal Year
0	4	0	0	0
$0	$0	$0		

Straight Lease: Identify method of financial assistance utilized by project, other than exemptions claimed by project. Identify by amount and type:

See Independent Auditor's Report

Project Code 5003 02 02A

Please Specify: **Bond Project** ◯ **Lease Project** ●

Schedule of Supplemental Information (Bonds/Notes or Straight Lease)

Name of Project:
GATEWAY PLAZA

Project Owner and Address:
GATEWAY PLAZA ASSOCIATES, LLC
PO BOX 6531
ITHACA, NY 14851

Project Purpose (see instructions): 6

Federal Tax Status: Taxable **X** Tax Exempt

Total Project/Lease Amount $ **4,533,000**

Benefited Project Amt $ **4,533,000**

Bond/Note Amount $ **4,533,000**

Non-Profit? **Y** ___ **N** X

New tax revenues if no exemptions granted $ **94,818**

Please check box if applicable:

☐ Not all data is reported.
Letter of explanation attached.

Exemptions

Sales Tax	Real Property Tax	Mortgage Recording	Total Exemptions	Total Exemptions Net of RPTL Sec 485-b Exemptions
State: $ 0	County $ 51,401	$ 0	$ 182,713	$ 182,713
Local: $ 0	Local(sum of city/town/village): $ 10,558			
	School: $ 120,754			

Payments in Lieu of Taxes (PILOTS)

County	Local(sum of city/town/village)	School	Total PILOTS	Code (see instructions)
$ 24,727	$ 5,079	$ 58,089	$ 87,895	1

Full-Time Equivalent (FTE) Jobs Created and Retained

# FTE Employees and Salaries at Project Location Prior to IDA Status	Original Estimate of Jobs and Salaries to be Created	Original Estimate of Jobs and Salaries to be Retained	# Current FTE Employees	# FTE Construction Jobs Created during Fiscal Year
0	164	0	128	0
$25,000	$25,000	$25,000		

Straight Lease: Identify method of financial assistance utilized by project, other than exemptions claimed by project. Identify by amount and type:

See Independent Auditor's Report

Project Code 5003 06 02A/5003 06 03A **Please Specify:** **Bond Project** ○ **Lease Project** ●

Schedule of Supplemental Information (Bonds/Notes or Straight Lease)

Name of Project:
INCODEMA

Project Owner and Address:
SEAN WHITAKER
407 CLIFF SIDE DRIVE
ITHACA, NY 14850

Federal Tax Status: Taxable **X** Tax Exempt ____ **Total Project/Lease Amount $ 1,065,000**

Benefited Project Amt $ 2,113,382 **Bond/Note Amount $ 1,065,000**

Non-Profit? Y ____ **N** X **New tax revenues if no exemptions granted $ 13,641**

☐ Not all data is reported.
Letter of explanation attached.

Exemptions

Sales Tax	Real Property Tax	Mortgage Recording	Total Exemptions	Total Exemptions Net of RPTL Sec 485-b Exemptions
State: $ 2,400	County $ 7,892	$ 0	$ 32,853	$ 32,853
Local: $ 2,400	Local(sum of city/town/village): $ 1,621			
	School: $ 18,540			

Payments in Lieu of Taxes (PILOTS)

County	Local(sum of city/town/village)	School	Total PILOTS	Code (see instructions)
$ 5,405	$ 1,110	$ 12,697	$ 19,212	1

Full-Time Equivalent (FTE) Jobs Created and Retained

# FTE Employees and Salaries at Project Location Prior to IDA Status	Original Estimate of Jobs and Salaries to be Created	Original Estimate of Jobs and Salaries to be Retained	# Current FTE Employees	# FTE Construction Jobs Created during Fiscal Year
46	24	0	36	42
$56,000	$56,000	$56,000		

Straight Lease: Identify method of financial assistance utilized by project, other than exemptions claimed by project. Identify by amount and type:

See Independent Auditor's Report

Project Code 5003 04 06A **Please Specify:** **Bond Project** ○ **Lease Project** ●

Schedule of Supplemental Information (Bonds/Notes or Straight Lease)

Name of Project:
ITHACA PRODUCE CO

Project Owner and Address:
RICHARD CUTIA
2025 DRYDEN RD
ETNA, NY 13062

Federal Tax Status: Taxable **X** Tax Exempt ____ **Total Project/Lease Amount $** **20,254**

Benefited Project Amt $ **887,500** **Bond/Note Amount $** **20,254**

Non-Profit? Y ____ **N** X **New tax revenues if no exemptions granted $** **1,969**

☐ Not all data is reported.
Letter of explanation attached.

Exemptions

Sales Tax	Real Property Tax	Mortgage Recording	Total Exemptions	Total Exemptions Net of RPTL Sec 485-b Exemptions
State: $ 0	County $ 0	$ 1,969	$ 1,969	$ 1,969
Local: $ 0	Local(sum of city/town/village): $ 0			
	School: $ 0			

Payments in Lieu of Taxes (PILOTS)

County	Local(sum of city/town/village)	School	Total PILOTS	Code (see instructions)
$ 0	$ 0	$ 0	$ 0	1

Full-Time Equivalent (FTE) Jobs Created and Retained

# FTE Employees and Salaries at Project Location Prior to IDA Status	Original Estimate of Jobs and Salaries to be Created	Original Estimate of Jobs and Salaries to be Retained	# Current FTE Employees	# FTE Construction Jobs Created during Fiscal Year
0	25	0	8	0
$0	$42,750	$0		

Straight Lease: Identify method of financial assistance utilized by project, other than exemptions claimed by project. Identify by amount and type:

See Independent Auditor's Report

Project Code 5003 04 10A **Please Specify:** **Bond Project** ○ **Lease Project** ●

Schedule of Supplemental Information (Bonds/Notes or Straight Lease)

Name of Project:
JB HOLDINGS, LLC

Project Owner and Address:
JB HOLDINGS, LLC
ONGWEOWEH
767 WARREN ROAD
ITHACA NY 14850

Project Purpose (see instructions): 5
Federal Tax Status: Taxable **x** Tax Exempt ____

Total Project/Lease Amount $ **250,000**

Benefited Project Amt $ **300,000**

Bond/Note Amount $ **50,000**

Non-Profit? Y ____ **N** x

New tax revenues if no exemptions granted $ **8,097**

Please check box if applicable:
☐ Not all data is reported.
Letter of explanation attached.

Exemptions

Sales Tax	Real Property Tax	Mortgage Recording	Total Exemptions	Total Exemptions Net of RPTL Sec 485-b Exemptions
State: $ 0	County $ 9,264	$ 0	$ 35,721	$ 35,721
Local: $ 0	Local(sum of city/town/village): $ 2,476			
	School: $ 23,981			

Payments in Lieu of Taxes (PILOTS)

County	Local(sum of city/town/village)	School	Total PILOTS	Code (see instructions)
$ 7,164	$ 1,915	$ 18,545	$ 27,624	1

Full-Time Equivalent (FTE) Jobs Created and Retained

# FTE Employees and Salaries at Project Location Prior to IDA Status	Original Estimate of Jobs and Salaries to be Created	Original Estimate of Jobs and Salaries to be Retained	# Current FTE Employees	# FTE Construction Jobs Created during Fiscal Year
15	22	15	45	0
$0	$0	$0		

Straight Lease: Identify method of financial assistance utilized by project, other than exemptions claimed by project. Identify by amount and type:

See Independent Auditor's Report

Project Code 5003 04 12A **Please Specify:** **Bond Project** ◯ **Lease Project** ●

Schedule of Supplemental Information (Bonds/Notes or Straight Lease)

Name of Project:
KAIDA TECHNOLOGIES
GLOBAL PCT

Project Owner and Address:
KAIDA COMPUTER TECHNOLOGIES INC
GLOBAL PCT
23 CINEMA DRIVE
ITHACA NY 14850

Project Purpose (see instructions): 1

Federal Tax Status: Taxable **x** Tax Exempt ____

Total Project/Lease Amount $ **350,000**

Benefited Project Amt $ **650,000**

Bond/Note Amount $ **350,000**

Non-Profit? Y ____ **N** ____

New tax revenues if no exemptions granted $ **266,009**

Please check box if applicable:

☐ Not all data is reported.
Letter of explanation attached.

Exemptions

Sales Tax	Real Property Tax	Mortgage Recording	Total Exemptions	Total Exemptions Net of RPTL Sec 485-b Exemptions
State: $ 125,000	County $ 6,081	$ 0	$ 273,425	$ 273,425
Local: $ 125,000	Local(sum of city/town/village): $ 1,624			
	School: $ 15,720			

Payments in Lieu of Taxes (PILOTS)

County	Local(sum of city/town/village)	School	Total PILOTS	Code (see instructions)
$ 1,925	$ 514	$ 4,977	$ 7,416	1

Full-Time Equivalent (FTE) Jobs Created and Retained

# FTE Employees and Salaries at Project Location Prior to IDA Status	Original Estimate of Jobs and Salaries to be Created	Original Estimate of Jobs and Salaries to be Retained	# Current FTE Employees	# FTE Construction Jobs Created during Fiscal Year
5	14	5	21	0
$28,000	$28,000	$28,000		

Straight Lease: Identify method of financial assistance utilized by project, other than exemptions claimed by project. Identify by amount and type:

See Independent Auditor's Report

Project Code 5003 03 02B **Please Specify:** **Bond Project** ◯ **Lease Project** ●

Schedule of Supplemental Information (Bonds/Notes or Straight Lease)

Name of Project:
KAIDA TECHNOLOGIES
GLOBAL PCT

Project Owner and Address:
KEVIN KONG
21 DUTCH MILL RD
ITHACA NY 14850

Project Purpose (see instructions): 1
Federal Tax Status: Taxable **x** Tax Exempt ____

Total Project/Lease Amount $ **2,445,123**

Benefited Project Amt $ **3,200,000**

Bond/Note Amount $ **2,445,123**

Non-Profit? Y ____ **N** ____

New tax revenues if no exemptions granted $ **5,375**

Please check box if applicable:

☐ Not all data is reported.
Letter of explanation attached.

Exemptions

Sales Tax	Real Property Tax	Mortgage Recording	Total Exemptions	Total Exemptions Net of RPTL Sec 485-b Exemptions
State: $ 0	County $ 0	$ 5,375	$ 5,375	$ 5,375
Local: $ 0	Local(sum of city/town/village): $ 0			
	School: $ 0			

Payments in Lieu of Taxes (PILOTS)

County	Local(sum of city/town/village)	School	Total PILOTS	Code (see instructions)
$ 0	$ 0	$ 0	$ 0	1

Full-Time Equivalent (FTE) Jobs Created and Retained

# FTE Employees and Salaries at Project Location Prior to IDA Status	Original Estimate of Jobs and Salaries to be Created	Original Estimate of Jobs and Salaries to be Retained	# Current FTE Employees	# FTE Construction Jobs Created during Fiscal Year
5	14	5	21	0
$28,000	$28,000	$28,000		

Straight Lease: Identify method of financial assistance utilized by project, other than exemptions claimed by project. Identify by amount and type:

See Independent Auditor's Report

Project Code 5003 99 02A

Please Specify: **Bond Project** ◯ **Lease Project** ●

Schedule of Supplemental Information (Bonds/Notes or Straight Lease)

Name of Project:
KIONIX (22 THORNWOOD DRIVE)

Project Owner and Address:
TECHFAB FACILITY ASSOCIATES
PO BOX 4860
ITHACA, NY 14852

Project Purpose (see instructions): 1

Federal Tax Status: Taxable **X** Tax Exempt

Total Project/Lease Amount $ 5,075,000

Benefited Project Amt $ 5,075,000

Bond/Note Amount $ 5,075,000

Non-Profit? Y ___ N X

New tax revenues if no exemptions granted $ 19,814

Please check box if applicable:

☐ Not all data is reported.
Letter of explanation attached.

Exemptions

Sales Tax	Real Property Tax	Mortgage Recording	Total Exemptions	Total Exemptions Net of RPTL Sec 485-b Exemptions
State: $ 0	County $ 11,016	$ 0	$ 42,479	$ 42,479
Local: $ 0	Local(sum of city/town/village): $ 2,945			
	School: $ 28,518			

Payments in Lieu of Taxes (PILOTS)

County	Local(sum of city/town/village)	School	Total PILOTS	Code (see instructions)
$ 5,878	$ 1,571	$ 15,216	$ 22,665	1

Full-Time Equivalent (FTE) Jobs Created and Retained

# FTE Employees and Salaries at Project Location Prior to IDA Status	Original Estimate of Jobs and Salaries to be Created	Original Estimate of Jobs and Salaries to be Retained	# Current FTE Employees	# FTE Construction Jobs Created during Fiscal Year
15	30	15	65	0
$67,500	$67,500	$67,500		

Straight Lease: Identify method of financial assistance utilized by project, other than exemptions claimed by project. Identify by amount and type:

See Independent Auditor's Report

Project Code 5003 01 04A **Please Specify:** **Bond Project** ◯ **Lease Project** ●

Schedule of Supplemental Information (Bonds/Notes or Straight Lease)

Name of Project:
KIONIX (36 THORNWOOD DRIVE)

Project Owner and Address:
THIRTY-SIX THORNWOOD ASSOCIATES, LLC
PO BOX 4860
ITHACA, NY 14852

Project Purpose (see instructions): 1
Federal Tax Status: Taxable **X** Tax Exempt ____

Total Project/Lease Amount $ **4,000,000**

Benefited Project Amt $ **4,000,000**

Bond/Note Amount $ **4,000,000**

Non-Profit? **Y** ____ **N** X

New tax revenues if no exemptions granted $ **44,862**

Please check box if applicable:
☐ Not all data is reported.
Letter of explanation attached.

Exemptions

Sales Tax	Real Property Tax	Mortgage Recording	Total Exemptions	Total Exemptions Net of RPTL Sec 485-b Exemptions
State: $ 0	County $ 19,899	$ 0	$ 76,733	$ 76,733
Local: $ 0	Local(sum of city/town/village): $ 5,320			
	School: $ 51,514			

Payments in Lieu of Taxes (PILOTS)

County	**Local**(sum of city/town/village)	School	Total PILOTS	**Code** (see instructions)
$ 8,265	$ 2,210	$ 21,396	$ 31,871	1

Full-Time Equivalent (FTE) Jobs Created and Retained

# FTE Employees and Salaries at Project Location Prior to IDA Status	Original Estimate of Jobs and Salaries to be Created	Original Estimate of Jobs and Salaries to be Retained	# Current FTE Employees	# FTE Construction Jobs Created during Fiscal Year
0	53	0	130	0
$0	$77,000	$0		

Straight Lease: Identify method of financial assistance utilized by project, other than exemptions claimed by project. Identify by amount and type:

See Independent Auditor's Report

Project Code 5003 01 08A

Please Specify: **Bond Project** ○ **Lease Project** ●

Schedule of Supplemental Information (Bonds/Notes or Straight Lease)

Name of Project:
MOLDFLOW

Project Owner and Address:
BLINDERS PROPERTY COMPANY
301 EAST STATE STREET
PO BOX 697
ITHACA, NY 14851

Project Purpose (see instructions): 9

Federal Tax Status: Taxable **X** Tax Exempt

Total Project/Lease Amount $ **2,850,000**

Benefited Project Amt $ **2,250,000**

Bond/Note Amount $ **2,250,000**

Non-Profit? **Y** ___ **N** X

New tax revenues if no exemptions granted $ **20,618**

Please check box if applicable:

☐ Not all data is reported.
Letter of explanation attached.

Exemptions

Sales Tax	Real Property Tax	Mortgage Recording	Total Exemptions	Total Exemptions Net of RPTL Sec 485-b Exemptions
State: $ 0	County $ 10,979	$ 0	$ 42,336	$ 42,336
Local: $ 0	Local(sum of city/town/village): $ 2,935			
	School: $ 28,422			

Payments in Lieu of Taxes (PILOTS)

County	Local(sum of city/town/village)	School	Total PILOTS	Code (see instructions)
$ 5,632	$ 1,506	$ 14,580	$ 21,718	1

Full-Time Equivalent (FTE) Jobs Created and Retained

# FTE Employees and Salaries at Project Location Prior to IDA Status	Original Estimate of Jobs and Salaries to be Created	Original Estimate of Jobs and Salaries to be Retained	# Current FTE Employees	# FTE Construction Jobs Created during Fiscal Year
0	15	0	25	0
$0	$73,000	$0		

Straight Lease: Identify method of financial assistance utilized by project, other than exemptions claimed by project. Identify by amount and type:

See Independent Auditor's Report

Project Code 5003 99 04A-04B

Please Specify: **Bond Project** ◯ **Lease Project** ●

Schedule of Supplemental Information (Bonds/Notes or Straight Lease)

Name of Project:
MPL, INC.

Project Owner and Address:
BRIESHELL, LLC
41 DUTCH MILL ROAD
ITHACA, NY 14850

Project Purpose (see instructions): 1

Federal Tax Status: Taxable **X** Tax Exempt ____

Total Project/Lease Amount $ **540,000**

Benefited Project Amt $ **540,000**

Bond/Note Amount $ **540,000**

Non-Profit? **Y** ____ **N** X

New tax revenues if no exemptions granted $ **9,573**

Please check box if applicable:

☐ Not all data is reported.
Letter of explanation attached.

Exemptions

Sales Tax	Real Property Tax	Mortgage Recording	Total Exemptions	Total Exemptions Net of RPTL Sec 485-b Exemptions
State: $ 0	County $ 5,806	$ 1,013	$ 23,379	$ 23,379
Local: $ 0	Local(sum of city/town/village): $ 1,550			
	School: $ 15,010			

Payments in Lieu of Taxes (PILOTS)

County	Local(sum of city/town/village)	School	Total PILOTS	Code (see instructions)
$ 3,584	$ 957	$ 9,265	$ 13,806	1

Full-Time Equivalent (FTE) Jobs Created and Retained

# FTE Employees and Salaries at Project Location Prior to IDA Status	Original Estimate of Jobs and Salaries to be Created	Original Estimate of Jobs and Salaries to be Retained	# Current FTE Employees	# FTE Construction Jobs Created during Fiscal Year
20	16	20	30	0
$0	$40,000	$0		

Straight Lease: Identify method of financial assistance utilized by project, other than exemptions claimed by project. Identify by amount and type:

See Independent Auditor's Report

Project Code 5003 05 07A-08A

Please Specify: **Bond Project** ○ **Lease Project** ●

Schedule of Supplemental Information (Bonds/Notes or Straight Lease)

Name of Project:
NINE BROWN ROAD

Project Owner and Address:
PHIL PRUJANSKI
15 THORNWOOD DRIVE
ITHACA, NY 14850

Project Purpose (see instructions): 1

Federal Tax Status: Taxable **X** Tax Exempt

Total Project/Lease Amount $ **6,650,000**

Benefited Project Amt $ **6,650,000**

Bond/Note Amount $ **6,650,000**

Non-Profit? **Y** **N** X

New tax revenues if no exemptions granted $ **126,871**

Please check box if applicable:

☐ Not all data is reported.
Letter of explanation attached.

Exemptions

Sales Tax	Real Property Tax	Mortgage Recording	Total Exemptions	Total Exemptions Net of RPTL Sec 485-b Exemptions
State: $ 32,191	County $ 23,124	$ 0	$ 153,550	$ 153,550
Local: $ 32,191	Local(sum of city/town/village): $ 6,181			
	School: $ 59,863			

Payments in Lieu of Taxes (PILOTS)

County	Local(sum of city/town/village)	School	Total PILOTS	Code (see instructions)
$ 6,919	$ 1,849	$ 17,911	$ 26,679	1

Full-Time Equivalent (FTE) Jobs Created and Retained

# FTE Employees and Salaries at Project Location Prior to IDA Status	Original Estimate of Jobs and Salaries to be Created	Original Estimate of Jobs and Salaries to be Retained	# Current FTE Employees	# FTE Construction Jobs Created during Fiscal Year
125	53	125	149	20
$100,000	$100,000	$100,000		

Straight Lease: Identify method of financial assistance utilized by project, other than exemptions claimed by project. Identify by amount and type:

See Independent Auditor's Report

Project Code N/A **Please Specify:** **Bond Project** ◯ **Lease Project** ●

Schedule of Supplemental Information (Bonds/Notes or Straight Lease)

Name of Project:
PARKVIEW ASSOCIATES

Project Owner and Address:
PARKVIEW ASSOCIATES
PO BOX 4860
ITHACA, NY 14852

Project Purpose (see instructions): 9
Federal Tax Status: Taxable **X** Tax Exempt ____

Total Project/Lease Amount $ **1,850,000**

Benefited Project Amt $ **1,850,000**

Bond/Note Amount $ **1,850,000**

Non-Profit? **Y** ____ **N** X

New tax revenues if no exemptions granted $ **6,250**

Please check box if applicable:

☐ Not all data is reported.
Letter of explanation attached.

Exemptions

Sales Tax	Real Property Tax	Mortgage Recording	Total Exemptions	Total Exemptions Net of RPTL Sec 485-b Exemptions
State: $ 0	County $ 14,067	$ 0	$ 54,242	$ 54,242
Local: $ 0	Local(sum of city/town/village): $ 3,760			
	School: $ 36,415			

Payments in Lieu of Taxes (PILOTS)

County	**Local**(sum of city/town/village)	School	Total PILOTS	**Code** (see instructions)
$ 12,446	$ 3,327	$ 32,219	$ 47,992	1

Full-Time Equivalent (FTE) Jobs Created and Retained

# FTE Employees and Salaries at Project Location Prior to IDA Status	Original Estimate of Jobs and Salaries to be Created	Original Estimate of Jobs and Salaries to be Retained	# Current FTE Employees	# FTE Construction Jobs Created during Fiscal Year
0	24	0	76	0
$0	$45,000	$0		

Straight Lease: Identify method of financial assistance utilized by project, other than exemptions claimed by project. Identify by amount and type:

See Independent Auditor's Report

Project Code 5003 07 03A **Please Specify:** **Bond Project** ○ **Lease Project** ●

Schedule of Supplemental Information (Bonds/Notes or Straight Lease)

Name of Project:
PLASTISOL COMPOSITES
NORTH AMERICA

Project Owner and Address:
ALAN SAULSBURY
ROUTE 222
P.O. BOX 120
GROTON, NY 13073

Project Purpose (see instructions): 1
Federal Tax Status: Taxable **X** Tax Exempt ____

Total Project/Lease Amount $ **2,270,916**

Benefited Project Amt $ **1,560,000**

Bond/Note Amount $ **2,270,916**

Non-Profit? Y ____ **N** X

New tax revenues if no exemptions granted $ **159,740**

Please check box if applicable:
☐ Not all data is reported.
Letter of explanation attached.

Exemptions

Sales Tax	Real Property Tax	Mortgage Recording	Total Exemptions	Total Exemptions Net of RPTL Sec 485-b Exemptions
State: $ 78,183	County $ 0	$ 3,375	$ 159,740	$ 159,740
Local: $ 78,183	Local(sum of city/town/village): $ 0			
	School: $ 0			

Payments in Lieu of Taxes (PILOTS)

County	Local(sum of city/town/village)	School	Total PILOTS	Code (see instructions)
$ 0	$ 0	$ 0	$ 0	1

Full-Time Equivalent (FTE) Jobs Created and Retained

# FTE Employees and Salaries at Project Location Prior to IDA Status	Original Estimate of Jobs and Salaries to be Created	Original Estimate of Jobs and Salaries to be Retained	# Current FTE Employees	# FTE Construction Jobs Created during Fiscal Year
0	1	0	8	0
$0	$58,000	$0		

Straight Lease: Identify method of financial assistance utilized by project, other than exemptions claimed by project. Identify by amount and type:

See Independent Auditor's Report

Project Code 5003 02 01A / 5003 02 11A **Please Specify:** **Bond Project** ◯ **Lease Project** ●

Schedule of Supplemental Information (Bonds/Notes or Straight Lease)

Name of Project:
POROUS MATERIALS

Project Owner and Address:
GUPTA ASSOCIATES, LLP
POROUS MATERIALS, INC.
12 GRANDVIEW DRIVE
ITHACA, NY 14850

Project Purpose (see instructions): 9
Federal Tax Status: Taxable **X** Tax Exempt ____

Total Project/Lease Amount $ **1,090,000**

Benefited Project Amt $ **790,000**

Bond/Note Amount $ **900,000**

Non-Profit? Y ____ **N** X

New tax revenues if no exemptions granted $ **7,068**

Please check box if applicable:
☐ Not all data is reported.
Letter of explanation attached.

Exemptions

Sales Tax	Real Property Tax	Mortgage Recording	Total Exemptions	Total Exemptions Net of RPTL Sec 485-b Exemptions
State: $ 0	County $ 6,803	$ 0	$ 26,205	$ 26,205
Local: $ 0	Local(sum of city/town/village): $ 1,816			
	School: $ 17,586			

Payments in Lieu of Taxes (PILOTS)

County	Local(sum of city/town/village)	School	Total PILOTS	Code (see instructions)
$ 4,968	$ 1,326	$ 12,843	$ 19,137	1

Full-Time Equivalent (FTE) Jobs Created and Retained

# FTE Employees and Salaries at Project Location Prior to IDA Status	Original Estimate of Jobs and Salaries to be Created	Original Estimate of Jobs and Salaries to be Retained	# Current FTE Employees	# FTE Construction Jobs Created during Fiscal Year
21	24	21	23	0
$0	$27,500	$0		

Straight Lease: Identify method of financial assistance utilized by project, other than exemptions claimed by project. Identify by amount and type:

See Independent Auditor's Report

Project Code 5003 03 07A (04 04A) **Please Specify:** **Bond Project** ◯ **Lease Project** ●

Schedule of Supplemental Information (Bonds/Notes or Straight Lease)

Name of Project:
F&T DISTRIBUTING

Project Owner and Address:
PRUDENCE PROPERTIES
F&T DISTRIBUTING
15 ROYAL ROAD
ITHACA NY 14850

Project Purpose (see instructions): 4
Federal Tax Status: Taxable **x** Tax Exempt

Total Project/Lease Amount $ **1,200,000**

Benefited Project Amt $ **1,200,000**

Bond/Note Amount $ **1,200,000**

Non-Profit? Y ___ **N** x

New tax revenues if no exemptions granted $ **12,533**

Please check box if applicable:
☐ Not all data is reported.
Letter of explanation attached.

Exemptions

Sales Tax	Real Property Tax	Mortgage Recording	Total Exemptions	Total Exemptions Net of RPTL Sec 485-b Exemptions
State: $ 0	County $ 6,739	$ 0	$ 28,171	$ 28,171
Local: $ 0	Local(sum of city/town/village): $ 1,411			
	School: $ 20,021			

Payments in Lieu of Taxes (PILOTS)

County	Local(sum of city/town/village)	School	Total PILOTS	Code (see instructions)
$ 3,741	$ 783	$ 11,114	$ 15,638	

Full-Time Equivalent (FTE) Jobs Created and Retained

# FTE Employees and Salaries at Project Location Prior to IDA Status	Original Estimate of Jobs and Salaries to be Created	Original Estimate of Jobs and Salaries to be Retained	# Current FTE Employees	# FTE Construction Jobs Created during Fiscal Year
15	12	15	18	0
$0	$44,000	$0		

Straight Lease: Identify method of financial assistance utilized by project, other than exemptions claimed by project. Identify by amount and type:

See Independent Auditor's Report

Project Code 5003 03 04A/5003 06 05A **Please Specify:** **Bond Project** ◯ **Lease Project** ●

Schedule of Supplemental Information (Bonds/Notes or Straight Lease)

Name of Project:
RPM ECOSYSTEMS

Project Owner and Address:
PJ MARSHALL
2150 DRYDEN ROAD
ITHACA, NY14850

Project Purpose (see instructions): 1
Federal Tax Status: Taxable **x** Tax Exempt ____

Total Project/Lease Amount $ **200,000**

Benefited Project Amt $ **7,650,000**

Bond/Note Amount $ **200,000**

Non-Profit? **Y** ____ **N** x

New tax revenues if no exemptions granted $ **0**

Please check box if applicable:

☐ Not all data is reported.
Letter of explanation attached.

Exemptions

Sales Tax	Real Property Tax	Mortgage Recording	Total Exemptions	Total Exemptions Net of RPTL Sec 485-b Exemptions
State: $ 0	County $ 0	$ 0	$ 0	$ 0
Local: $ 0	Local(sum of city/town/village): $ 0			
	School: $ 0			

Payments in Lieu of Taxes (PILOTS)

County	Local(sum of city/town/village)	School	Total PILOTS	Code (see instructions)
$ 0	$ 0	$ 0	$ 0	1

Full-Time Equivalent (FTE) Jobs Created and Retained

# FTE Employees and Salaries at Project Location Prior to IDA Status	Original Estimate of Jobs and Salaries to be Created	Original Estimate of Jobs and Salaries to be Retained	# Current FTE Employees	# FTE Construction Jobs Created during Fiscal Year
0	55	0	18	28
$51,000	$51,000	$51,000		

Straight Lease: Identify method of financial assistance utilized by project, other than exemptions claimed by project. Identify by amount and type:

See Independent Auditor's Report

Project Code 5003 05 02A **Please Specify:** **Bond Project** ○ **Lease Project** ●

Schedule of Supplemental Information (Bonds/Notes or Straight Lease)

Name of Project:
SOUTH HILL BUSINESS

Project Owner and Address:
ITHACA COLLEGE
950 DANBY ROAD
ITHACA, NY 14850

Project Purpose (see instructions): 1
Federal Tax Status: Taxable **x** Tax Exempt

Total Project/Lease Amount $ **3,500,000**

Benefited Project Amt $ **5,500,000**

Bond/Note Amount $ **3,500,000**

Non-Profit? **Y** **N** x

New tax revenues if no exemptions granted $ **(39,535)**

Please check box if applicable:

☐ Not all data is reported.
Letter of explanation attached.

Exemptions

Sales Tax	Real Property Tax	Mortgage Recording	Total Exemptions	Total Exemptions Net of RPTL Sec 485-b Exemptions
State: $ 0	County $ 0	$ 0	$ 0	$ 0
Local: $ 0	Local(sum of city/town/village): $ 0			
	School: $ 0			

Payments in Lieu of Taxes (PILOTS)

County	Local(sum of city/town/village)	School	Total PILOTS	Code (see instructions)
$ 11,007	$ 2,688	$ 25,840	$ 39,535	1

Full-Time Equivalent (FTE) Jobs Created and Retained

# FTE Employees and Salaries at Project Location Prior to IDA Status	Original Estimate of Jobs and Salaries to be Created	Original Estimate of Jobs and Salaries to be Retained	# Current FTE Employees	# FTE Construction Jobs Created during Fiscal Year
130	120	130	287	0
$40,000	$40,000	$40,000		

Straight Lease: Identify method of financial assistance utilized by project, other than exemptions claimed by project. Identify by amount and type:

See Independent Auditor's Report

Project Code 5003 02 09A

Please Specify: **Bond Project** ◯ **Lease Project** ●

Schedule of Supplemental Information (Bonds/Notes or Straight Lease)

Name of Project:
TAUGHANNOCK AVIATION

Project Owner and Address:
TAUGHANNOCK AVIATION
TOMPKINS COUNTY AIRPORT
BROWN ROAD
ITHACA, NY 14850

Project Purpose (see instructions): 7

Federal Tax Status: Taxable **X** Tax Exempt ____

Total Project/Lease Amount $ **1,000,000**

Benefited Project Amt $ **1,000,000**

Bond/Note Amount $ **1,000,000**

Non-Profit? **Y** ____ **N** X

New tax revenues if no exemptions granted $ **34,745**

Please check box if applicable:

☐ Not all data is reported.
Letter of explanation attached.

Exemptions

Sales Tax	Real Property Tax	Mortgage Recording	Total Exemptions	Total Exemptions Net of RPTL Sec 485-b Exemptions
State: $ 14,494	County $ 4,323	$ 0	$ 45,658	$ 45,658
Local: $ 14,494	Local(sum of city/town/village): $ 1,156			
	School: $ 11,191			

Payments in Lieu of Taxes (PILOTS)

County	**Local**(sum of city/town/village)	School	Total PILOTS	**Code** (see instructions)
$ 2,830	$ 757	$ 7,326	$ 10,913	1

Full-Time Equivalent (FTE) Jobs Created and Retained

# FTE Employees and Salaries at Project Location Prior to IDA Status	Original Estimate of Jobs and Salaries to be Created	Original Estimate of Jobs and Salaries to be Retained	# Current FTE Employees	# FTE Construction Jobs Created during Fiscal Year
28	17	28	40	0
$0	$65,000	$0		

Straight Lease: Identify method of financial assistance utilized by project, other than exemptions claimed by project. Identify by amount and type:

See Independent Auditor's Report

Project Code 5003 02 09B

Please Specify: **Bond Project** ○ **Lease Project** ●

Schedule of Supplemental Information (Bonds/Notes or Straight Lease)

Name of Project:
TAUGHANNOCK AVIATION

Project Owner and Address:
TAUGHANNOCK AVIATION
TOMPKINS COUNTY AIRPORT
66 BROWN ROAD
ITHACA, NY 14850

Project Purpose (see instructions): 7

Federal Tax Status: Taxable X Tax Exempt

Total Project/Lease Amount $ 800,000

Benefited Project Amt $ 1,100,000

Bond/Note Amount $ 800,000

Non-Profit? Y ___ N X

New tax revenues if no exemptions granted $ 0

Please check box if applicable:

☐ Not all data is reported.
Letter of explanation attached.

Exemptions

Sales Tax	Real Property Tax	Mortgage Recording	Total Exemptions	Total Exemptions Net of RPTL Sec 485-b Exemptions
State: $ 0	County $ 0	$ 0	$ 0	$ 0
Local: $ 0	Local(sum of city/town/village): $ 0			
	School: $ 0			

Payments in Lieu of Taxes (PILOTS)

County	Local(sum of city/town/village)	School	Total PILOTS	Code (see instructions)
$ 0	$ 0	$ 0	$ 0	1

Full-Time Equivalent (FTE) Jobs Created and Retained

# FTE Employees and Salaries at Project Location Prior to IDA Status	Original Estimate of Jobs and Salaries to be Created	Original Estimate of Jobs and Salaries to be Retained	# Current FTE Employees	# FTE Construction Jobs Created during Fiscal Year
65	34	65	40	5
$0	$65,000	$0		

Straight Lease: Identify method of financial assistance utilized by project, other than exemptions claimed by project. Identify by amount and type:

See Independent Auditor's Report

Project Code N/A **Please Specify:** **Bond Project** ○ **Lease Project** ●

Schedule of Supplemental Information (Bonds/Notes or Straight Lease)

Name of Project:
THORNWOOD CORPORATE CENTER

Project Owner and Address:
THORNWOOD ASSOCIATES, LLC
PO BOX 4860
ITHACA, NY 14852

Project Purpose (see instructions): 1
Federal Tax Status: Taxable **X** Tax Exempt ____

Total Project/Lease Amount $ **1,600,000**

Benefited Project Amt $ **1,600,000**

Bond/Note Amount $ **1,600,000**

Non-Profit? **Y** ____ **N** X

New tax revenues if no exemptions granted $ **1,356**

Please check box if applicable:

☐ Not all data is reported.
Letter of explanation attached.

Exemptions

Sales Tax	Real Property Tax	Mortgage Recording	Total Exemptions	Total Exemptions Net of RPTL Sec 485-b Exemptions
State: $ 0	County $ 8,577	$ 0	$ 33,074	$ 33,074
Local: $ 0	Local(sum of city/town/village): $ 2,293			
	School: $ 22,204			

Payments in Lieu of Taxes (PILOTS)

County	**Local**(sum of city/town/village)	School	Total PILOTS	**Code** (see instructions)
$ 8,225	$ 2,199	$ 21,294	$ 31,718	1

Full-Time Equivalent (FTE) Jobs Created and Retained

# FTE Employees and Salaries at Project Location Prior to IDA Status	Original Estimate of Jobs and Salaries to be Created	Original Estimate of Jobs and Salaries to be Retained	# Current FTE Employees	# FTE Construction Jobs Created during Fiscal Year
95	16	95	41	0
$0	$90,000	$0		

Straight Lease: Identify method of financial assistance utilized by project, other than exemptions claimed by project. Identify by amount and type:

See Independent Auditor's Report

Project Code 5003 98 01A

Please Specify: **Bond Project** ○ **Lease Project** ●

Schedule of Supplemental Information (Bonds/Notes or Straight Lease)

Name of Project:
UNITED STATES GEOLOGICAL CENTER

Project Owner and Address:
USGS
IAD CO-VENTURE ASSOCIATES
PO BOX 4860
ITHACA, NY 14852

Project Purpose (see instructions): 1

Federal Tax Status: Taxable **X** Tax Exempt

Total Project/Lease Amount $ **1,650,000**

Benefited Project Amt $ **1,650,000**

Bond/Note Amount $ **1,650,000**

Non-Profit? **Y** **N** X

New tax revenues if no exemptions granted $ **5,900**

Please check box if applicable:

☐ Not all data is reported.
Letter of explanation attached.

Exemptions

Sales Tax	Real Property Tax	Mortgage Recording	Total Exemptions	Total Exemptions Net of RPTL Sec 485-b Exemptions
State: $ 0	County $ 9,641	$ 0	$ 37,175	$ 37,175
Local: $ 0	Local(sum of city/town/village): $ 2,577			
	School: $ 24,957			

Payments in Lieu of Taxes (PILOTS)

County	Local(sum of city/town/village)	School	Total PILOTS	Code (see instructions)
$ 8,111	$ 2,168	$ 20,996	$ 31,275	1

Full-Time Equivalent (FTE) Jobs Created and Retained

# FTE Employees and Salaries at Project Location Prior to IDA Status	Original Estimate of Jobs and Salaries to be Created	Original Estimate of Jobs and Salaries to be Retained	# Current FTE Employees	# FTE Construction Jobs Created during Fiscal Year
0	93	0	29	0
$0	$44,000	$0		

Straight Lease: Identify method of financial assistance utilized by project, other than exemptions claimed by project. Identify by amount and type:

See Independent Auditor's Report

Project Code 5003 02 04A / 5003 02 05A / 5003 99 03A
5003 04 08A / 5003 04 07A

Please Specify: **Bond Project** ◯ **Lease Project** ●

Schedule of Supplemental Information (Bonds/Notes or Straight Lease)

Name of Project:
ITHACA MATERIALS RESEARCH TEST LABS

Project Owner and Address:
ZAR ASSOCIATES
131 WOODSEDGE DRIVE
LANSING, NY 14882

Project Purpose (see instructions): 1
Federal Tax Status: Taxable **X** Tax Exempt ____

Total Project/Lease Amount $ **1,670,000**

Benefited Project Amt $ **1,670,000**

Bond/Note Amount $ **1,670,000**

Non-Profit? **Y** ____ **N** X

New tax revenues if no exemptions granted $ **9,008**

Please check box if applicable:
☐ Not all data is reported.
Letter of explanation attached.

Exemptions

Sales Tax	Real Property Tax	Mortgage Recording	Total Exemptions	Total Exemptions Net of RPTL Sec 485-b Exemptions
State: $ 0	County $ 10,548	$ 0	$ 40,630	$ 40,630
Local: $ 0	Local(sum of city/town/village): $ 2,816			
	School: $ 27,266			

Payments in Lieu of Taxes (PILOTS)

County	Local(sum of city/town/village)	School	Total PILOTS	Code (see instructions)
$ 7,465	$ 1,961	$ 22,196	$ 31,622	1

Full-Time Equivalent (FTE) Jobs Created and Retained

# FTE Employees and Salaries at Project Location Prior to IDA Status	Original Estimate of Jobs and Salaries to be Created	Original Estimate of Jobs and Salaries to be Retained	# Current FTE Employees	# FTE Construction Jobs Created during Fiscal Year
0	34	0	75	6
$0	$49,000	$0		

Straight Lease: Identify method of financial assistance utilized by project, other than exemptions claimed by project. Identify by amount and type:

See Independent Auditor's Report

Project Code 5003 03 04A

Please Specify: **Bond Project** ● **Lease Project** ○

Schedule of Supplemental Information (Bonds/Notes or Straight Lease)

Name of Project:
CAYUGA MEDICAL CENTER

Project Owner and Address:
CAYUGA MEDICAL CENTER AT ITHACA, INC.
101 DATES DRIVE
ITHACA, NY 14850

Project Purpose (see instructions): 1

Federal Tax Status: Taxable **X** Tax Exempt

Total Project/Lease Amount $ **15,000,000**

Benefited Project Amt $ **15,000,000**

Bond/Note Amount $ **15,000,000**

Non-Profit? **Y** ___ **N** X

New tax revenues if no exemptions granted $ **0**

Please check box if applicable:

☐ Not all data is reported.
Letter of explanation attached.

Exemptions

Sales Tax	Real Property Tax	Mortgage Recording	Total Exemptions	Total Exemptions Net of RPTL Sec 485-b Exemptions
State: $ 0	County $ 0	$ 0	$ 0	$ 0
Local: $ 0	Local(sum of city/town/village): $ 0			
	School: $ 0			

Payments in Lieu of Taxes (PILOTS)

County	Local(sum of city/town/village)	School	Total PILOTS	Code (see instructions)
$ 0	$ 0	$ 0	$ 0	

Full-Time Equivalent (FTE) Jobs Created and Retained

# FTE Employees and Salaries at Project Location Prior to IDA Status	Original Estimate of Jobs and Salaries to be Created	Original Estimate of Jobs and Salaries to be Retained	# Current FTE Employees	# FTE Construction Jobs Created during Fiscal Year
779	31	779	821	0
$45,000	$45,000	$45,000		

Straight Lease: Identify method of financial assistance utilized by project, other than exemptions claimed by project. Identify by amount and type:

See Independent Auditor's Report

Project Code 5003 03 04B

Please Specify: **Bond Project** ● **Lease Project** ○

Schedule of Supplemental Information (Bonds/Notes or Straight Lease)

Name of Project:
CAYUGA MEDICAL CENTER

Project Owner and Address:
CAYUGA MEDICAL CENTER AT ITHACA, INC.
101 DATES DRIVE
ITHACA, NY 14850

Project Purpose (see instructions): 1

Federal Tax Status: Taxable ____ Tax Exempt **X**

Total Project/Lease Amount $ 5,111,992

Benefited Project Amt $ 111,992

Bond/Note Amount $ 5,111,992

Non-Profit? Y ____ N X

New tax revenues if no exemptions granted $ 0

Please check box if applicable:

☐ Not all data is reported.
Letter of explanation attached.

Exemptions

Sales Tax	Real Property Tax	Mortgage Recording	Total Exemptions	Total Exemptions Net of RPTL Sec 485-b Exemptions
State: $ 0	County $ 0	$ 0	$ 0	$ 0
Local: $ 0	Local(sum of city/town/village): $ 0			
	School: $ 0			

Payments in Lieu of Taxes (PILOTS)

County	Local(sum of city/town/village)	School	Total PILOTS	Code (see instructions)
$ 0	$ 0	$ 0	$ 0	

Full-Time Equivalent (FTE) Jobs Created and Retained

# FTE Employees and Salaries at Project Location Prior to IDA Status	Original Estimate of Jobs and Salaries to be Created	Original Estimate of Jobs and Salaries to be Retained	# Current FTE Employees	# FTE Construction Jobs Created during Fiscal Year
779	31	779	821	0
$45,000	$45,000	$45,000		

Straight Lease: Identify method of financial assistance utilized by project, other than exemptions claimed by project. Identify by amount and type:

See Independent Auditor's Report

Project Code 5003 03 06A

Please Specify: **Bond Project** ● **Lease Project** ○

Schedule of Supplemental Information (Bonds/Notes or Straight Lease)

Name of Project:
CAYUGA GREEN GARAGE

Project Owner and Address:
CDP ITHACA
97 UPPER VINE STREET
BINGHAMTON, NY 13903

Project Purpose (see instructions): 6

Federal Tax Status: Taxable **X** Tax Exempt ____

Total Project/Lease Amount $ **19,305,000**

Benefited Project Amt $ **19,305,000**

Bond/Note Amount $ **19,305,000**

Non-Profit? **Y** ____ **N** X

New tax revenues if no exemptions granted $ **0**

Please check box if applicable:

☐ Not all data is reported.
Letter of explanation attached.

Exemptions

Sales Tax	Real Property Tax	Mortgage Recording	Total Exemptions	Total Exemptions Net of RPTL Sec 485-b Exemptions
State: $ 0	County $ 0	$ 0	$ 0	$ 0
Local: $ 0	Local(sum of city/town/village): $ 0			
	School: $ 0			

Payments in Lieu of Taxes (PILOTS)

County	**Local**(sum of city/town/village)	School	Total PILOTS	**Code** (see instructions)
$ 0	$ 0	$ 0	$ 0	

Full-Time Equivalent (FTE) Jobs Created and Retained

# FTE Employees and Salaries at Project Location Prior to IDA Status	Original Estimate of Jobs and Salaries to be Created	Original Estimate of Jobs and Salaries to be Retained	# Current FTE Employees	# FTE Construction Jobs Created during Fiscal Year
0	30	0	4	0
$0	$0	$0		

Straight Lease: Identify method of financial assistance utilized by project, other than exemptions claimed by project. Identify by amount and type:

See Independent Auditor's Report

Project Code 5003 01 09A **Please Specify:** **Bond Project** ● **Lease Project** ○

Schedule of Supplemental Information (Bonds/Notes or Straight Lease)

Name of Project:
COMMUNITY RECREATIONAL CENTER

Project Owner and Address:
COMMUNITY RECREATIONAL CENTER
1767 EAST SHORE DRIVE
ITHACA, NY 14850

Project Purpose (see instructions): 1
Federal Tax Status: Taxable ____ Tax Exempt **X**

Total Project/Lease Amount $ **1,600,000**

Benefited Project Amt $ **1,600,000**

Bond/Note Amount $ **1,600,000**

Non-Profit? Y X **N** ____

New tax revenues if no exemptions granted $ **0**

Please check box if applicable:

☐ Not all data is reported.
Letter of explanation attached.

Exemptions

Sales Tax	Real Property Tax	Mortgage Recording	Total Exemptions	Total Exemptions Net of RPTL Sec 485-b Exemptions
State: $ 0	County $ 0	$ 0	$ 0	$ 0
Local: $ 0	Local(sum of city/town/village): $ 0			
	School: $ 0			

Payments in Lieu of Taxes (PILOTS)

County	Local(sum of city/town/village)	School	Total PILOTS	Code (see instructions)
$ 0	$ 0	$ 0	$ 0	

Full-Time Equivalent (FTE) Jobs Created and Retained

# FTE Employees and Salaries at Project Location Prior to IDA Status	Original Estimate of Jobs and Salaries to be Created	Original Estimate of Jobs and Salaries to be Retained	# Current FTE Employees	# FTE Construction Jobs Created during Fiscal Year
0	7	0	8	0
$40,000	$40,000	$40,000		

Straight Lease: Identify method of financial assistance utilized by project, other than exemptions claimed by project. Identify by amount and type:

See Independent Auditor's Report

Project Code 5003 00 01A / 5003 00 01B **Please Specify:** **Bond Project** ● **Lease Project** ○

Schedule of Supplemental Information (Bonds/Notes or Straight Lease)

Name of Project:
CORNELL UNIVERSITY LAKE SOURCE COOLING

Project Owner and Address:
CORNELL UNIVERSITY
LAKE SOURCE COOLING PROJECT
102 PROSPECT STREET
ITHACA, NY 14850

Project Purpose (see instructions): 7

Federal Tax Status: Taxable **X** Tax Exempt

Total Project/Lease Amount $ **50,000,000**

Benefited Project Amt $ **50,000,000**

Bond/Note Amount $ **50,000,000**

Non-Profit? **Y** ___ **N** X

New tax revenues if no exemptions granted $ **0**

Please check box if applicable:

☐ Not all data is reported.
Letter of explanation attached.

Exemptions

Sales Tax	Real Property Tax	Mortgage Recording	Total Exemptions	Total Exemptions Net of RPTL Sec 485-b Exemptions
State: $ 0	County $ 0	$ 0	$ 0	$ 0
Local: $ 0	Local(sum of city/town/village): $ 0			
	School: $ 0			

Payments in Lieu of Taxes (PILOTS)

County	**Local**(sum of city/town/village)	School	Total PILOTS	**Code** (see instructions)
$ 0	$ 0	$ 0	$ 0	

Full-Time Equivalent (FTE) Jobs Created and Retained

# FTE Employees and Salaries at Project Location Prior to IDA Status	Original Estimate of Jobs and Salaries to be Created	Original Estimate of Jobs and Salaries to be Retained	# Current FTE Employees	# FTE Construction Jobs Created during Fiscal Year
0	1	0	1	0
$0	$53,000	$0		

Straight Lease: Identify method of financial assistance utilized by project, other than exemptions claimed by project. Identify by amount and type:

See Independent Auditor's Report

Project Code 5003 07 05A **Please Specify:** **Bond Project** ● **Lease Project** ○

Schedule of Supplemental Information (Bonds/Notes or Straight Lease)

Name of Project:
CORNELL UNIVERSITY
HEAT AND POWER

Project Owner and Address:
CORNELL UNIVERSITY
35 THORNWOOD DR
SUITE 200
ITHACA, NY 14850

Project Purpose (see instructions): 1

Federal Tax Status: Taxable ____ Tax Exempt **X**

Total Project/Lease Amount $ **70,000,000**

Benefited Project Amt $ **46,000,000**

Bond/Note Amount $ **70,000,000**

Non-Profit? Y ____ **N** X

New tax revenues if no exemptions granted $ **0**

Please check box if applicable:

☐ Not all data is reported.
Letter of explanation attached.

Exemptions

Sales Tax	Real Property Tax	Mortgage Recording	Total Exemptions	Total Exemptions Net of RPTL Sec 485-b Exemptions
State: $ 0	County $ 0	$ 0	$ 0	$ 0
Local: $ 0	Local(sum of city/town/village): $ 0			
	School: $ 0			

Payments in Lieu of Taxes (PILOTS)

County	Local(sum of city/town/village)	School	Total PILOTS	Code (see instructions)
$ 0	$ 0	$ 0	$ 0	

Full-Time Equivalent (FTE) Jobs Created and Retained

# FTE Employees and Salaries at Project Location Prior to IDA Status	Original Estimate of Jobs and Salaries to be Created	Original Estimate of Jobs and Salaries to be Retained	# Current FTE Employees	# FTE Construction Jobs Created during Fiscal Year
0	36	0	37	0
$0	$71,428	$0		

Straight Lease: Identify method of financial assistance utilized by project, other than exemptions claimed by project. Identify by amount and type:

See Independent Auditor's Report

Project Code 5003 07 04A **Please Specify:** **Bond Project** ● **Lease Project** ○

Schedule of Supplemental Information (Bonds/Notes or Straight Lease)

Name of Project:
FAMILY & CHILDREN'S
SERVICES

Project Owner and Address:
JIM JOHNSTON
127 WEST STATE STREET
ITHACA, NY 14850

Project Purpose (see instructions): 1
Federal Tax Status: Taxable ____ Tax Exempt **X**

Total Project/Lease Amount $ **4,007,285**

Benefited Project Amt $ **3,957,000**

Bond/Note Amount $ **4,007,285**

Non-Profit? Y ____ **N** X

New tax revenues if no exemptions granted $ **0**

Please check box if applicable:

☐ Not all data is reported.
Letter of explanation attached.

Exemptions

Sales Tax	Real Property Tax	Mortgage Recording	Total Exemptions	Total Exemptions Net of RPTL Sec 485-b Exemptions
State: $ 0	County $ 0	$ 0	$ 0	$ 0
Local: $ 0	Local(sum of city/town/village): $ 0			
	School: $ 0			

Payments in Lieu of Taxes (PILOTS)

County	Local(sum of city/town/village)	School	Total PILOTS	Code (see instructions)
$ 0	$ 0	$ 0	$ 0	

Full-Time Equivalent (FTE) Jobs Created and Retained

# FTE Employees and Salaries at Project Location Prior to IDA Status	Original Estimate of Jobs and Salaries to be Created	Original Estimate of Jobs and Salaries to be Retained	# Current FTE Employees	# FTE Construction Jobs Created during Fiscal Year
0	47	0	78	0
$0	$58,250	$0		

Straight Lease: Identify method of financial assistance utilized by project, other than exemptions claimed by project. Identify by amount and type:

See Independent Auditor's Report

Project Code 5003 00 06A

Please Specify: **Bond Project** ● **Lease Project** ○

Schedule of Supplemental Information (Bonds/Notes or Straight Lease)

Name of Project:
GEORGE JUNIOR REPUBLIC
EXPANSION PROJECT

Project Owner and Address:
GEORGE JUNIOR REPUBLIC
380 FREEVILLE ROAD
FREEVILLE, NY 13068

Project Purpose (see instructions): 1

Federal Tax Status: Taxable ____ Tax Exempt **X**

Total Project/Lease Amount $ **2,000,000**

Benefited Project Amt $ **2,000,000**

Bond/Note Amount $ **2,000,000**

Non-Profit? Y X **N** ____

New tax revenues if no exemptions granted $ **0**

Please check box if applicable:

☐ Not all data is reported.
Letter of explanation attached.

Exemptions

Sales Tax	Real Property Tax	Mortgage Recording	Total Exemptions	Total Exemptions Net of RPTL Sec 485-b Exemptions
State: $ 0	County $ 0	$ 0	$ 0	$ 0
Local: $ 0	Local(sum of city/town/village): $ 0			
	School: $ 0			

Payments in Lieu of Taxes (PILOTS)

County	Local(sum of city/town/village)	School	Total PILOTS	Code (see instructions)
$ 0	$ 0	$ 0	$ 0	

Full-Time Equivalent (FTE) Jobs Created and Retained

# FTE Employees and Salaries at Project Location Prior to IDA Status	Original Estimate of Jobs and Salaries to be Created	Original Estimate of Jobs and Salaries to be Retained	# Current FTE Employees	# FTE Construction Jobs Created during Fiscal Year
239	14	239	101	0
$21,000	$21,000	$21,000		

Straight Lease: Identify method of financial assistance utilized by project, other than exemptions claimed by project. Identify by amount and type:

See Independent Auditor's Report

Project Code N/A **Please Specify:** **Bond Project** ● **Lease Project** ○

Schedule of Supplemental Information (Bonds/Notes or Straight Lease)

Name of Project:
GLENWOOD HANDICAPPED SERVICES

Project Owner and Address:
FRANZISKA RACKER CENTERS
3226 WILKINS ROAD
ITHACA, NY 14850

Project Purpose (see instructions): 9
Federal Tax Status: Taxable ____ Tax Exempt **X**

Total Project/Lease Amount $ **1,475,000**

Benefited Project Amt $ **1,475,000**

Bond/Note Amount $ **1,475,000**

Non-Profit? Y X **N** ____

New tax revenues if no exemptions granted $ **0**

Please check box if applicable:

☐ Not all data is reported.
Letter of explanation attached.

Exemptions

Sales Tax	Real Property Tax	Mortgage Recording	Total Exemptions	Total Exemptions Net of RPTL Sec 485-b Exemptions
State: $ 0	County $ 0	$ 0	$ 0	$ 0
Local: $ 0	Local(sum of city/town/village): $ 0			
	School: $ 0			

Payments in Lieu of Taxes (PILOTS)

County	**Local**(sum of city/town/village)	School	Total PILOTS	**Code** (see instructions)
$ 0	$ 0	$ 0	$ 0	

Full-Time Equivalent (FTE) Jobs Created and Retained

# FTE Employees and Salaries at Project Location Prior to IDA Status	Original Estimate of Jobs and Salaries to be Created	Original Estimate of Jobs and Salaries to be Retained	# Current FTE Employees	# FTE Construction Jobs Created during Fiscal Year
210	170	210	50	0
$41,000	$41,000	$41,000		

Straight Lease: Identify method of financial assistance utilized by project, other than exemptions claimed by project. Identify by amount and type:

See Independent Auditor's Report

Project Code 5003 04 11A / 5003 05 05A **Please Specify:** **Bond Project** ● **Lease Project** ○

Schedule of Supplemental Information (Bonds/Notes or Straight Lease)

Name of Project:
ITHACA COLLEGE

Project Owner and Address:
ITHACA COLLEGE
200 JOB HALL
ITHACA, NY 14850

Project Purpose (see instructions): 1
Federal Tax Status: Taxable ____ Tax Exempt **X**

Total Project/Lease Amount $ **80,370,000**

Benefited Project Amt $ **80,370,000**

Bond/Note Amount $ **80,370,000**

Non-Profit? Y X **N** ____

New tax revenues if no exemptions granted $ **0**

Please check box if applicable:

☐ Not all data is reported.
Letter of explanation attached.

Exemptions

Sales Tax	Real Property Tax	Mortgage Recording	Total Exemptions	Total Exemptions Net of RPTL Sec 485-b Exemptions
State: $ 0	County $ 0	$ 0	$ 0	$ 0
Local: $ 0	Local(sum of city/town/village): $ 0			
	School: $ 0			

Payments in Lieu of Taxes (PILOTS)

County	Local(sum of city/town/village)	School	Total PILOTS	Code (see instructions)
$ 0	$ 0	$ 0	$ 0	

Full-Time Equivalent (FTE) Jobs Created and Retained

# FTE Employees and Salaries at Project Location Prior to IDA Status	Original Estimate of Jobs and Salaries to be Created	Original Estimate of Jobs and Salaries to be Retained	# Current FTE Employees	# FTE Construction Jobs Created during Fiscal Year
1205	0	1205	1356	0
$0	$0	$0		

Straight Lease: Identify method of financial assistance utilized by project, other than exemptions claimed by project. Identify by amount and type:

See Independent Auditor's Report

Project Code 5003 07 01A

Please Specify: **Bond Project** ● **Lease Project** ○

Schedule of Supplemental Information (Bonds/Notes or Straight Lease)

Name of Project:
ITHACA COLLEGE

Project Owner and Address:
ITHACA COLLEGE
953 DANBY ROAD
ITHACA, NY 14850

Project Purpose (see instructions): 1

Federal Tax Status: Taxable ____ Tax Exempt **X**

Total Project/Lease Amount $ **31,075,000**

Benefited Project Amt $ **32,000,000**

Bond/Note Amount $ **31,075,000**

Non-Profit? **Y** X **N** ____

New tax revenues if no exemptions granted $ **0**

Please check box if applicable:

☐ Not all data is reported.
Letter of explanation attached.

Exemptions

Sales Tax	Real Property Tax	Mortgage Recording	Total Exemptions	Total Exemptions Net of RPTL Sec 485-b Exemptions
State: $ 0	County $ 0	$ 0	$ 0	$ 0
Local: $ 0	Local(sum of city/town/village): $ 0			
	School: $ 0			

Payments in Lieu of Taxes (PILOTS)

County	**Local**(sum of city/town/village)	School	Total PILOTS	**Code** (see instructions)
$ 0	$ 0	$ 0	$ 0	

Full-Time Equivalent (FTE) Jobs Created and Retained

# FTE Employees and Salaries at Project Location Prior to IDA Status	Original Estimate of Jobs and Salaries to be Created	Original Estimate of Jobs and Salaries to be Retained	# Current FTE Employees	# FTE Construction Jobs Created during Fiscal Year
1361	5	1361	1356	0
$0	$0	$0		

Straight Lease: Identify method of financial assistance utilized by project, other than exemptions claimed by project. Identify by amount and type:

See Independent Auditor's Report

Project Code N/A **Please Specify:** **Bond Project** ● **Lease Project** ○

Schedule of Supplemental Information (Bonds/Notes or Straight Lease)

Name of Project:
ITHACA COMMUNITY CHILDCARE CENTER

Project Owner and Address:
ITHACA COMMUNITY CHILDCARE CENTER
579 WARREN ROAD
ITHACA, NY 14850

Project Purpose (see instructions): 1
Federal Tax Status: Taxable ____ Tax Exempt **X**

Total Project/Lease Amount $ 1,045,333

Benefited Project Amt $ 1,045,333

Bond/Note Amount $ 1,045,333

Non-Profit? Y x **N** ____

New tax revenues if no exemptions granted $ 0

Please check box if applicable:
☐ Not all data is reported.
Letter of explanation attached.

Exemptions

Sales Tax	Real Property Tax	Mortgage Recording	Total Exemptions	Total Exemptions Net of RPTL Sec 485-b Exemptions
State: $ 0	County $ 0	$ 0	$ 0	$ 0
Local: $ 0	Local(sum of city/town/village): $ 0			
	School: $ 0			

Payments in Lieu of Taxes (PILOTS)

County	Local(sum of city/town/village)	School	Total PILOTS	Code (see instructions)
$ 0	$ 0	$ 0	$ 0	

Full-Time Equivalent (FTE) Jobs Created and Retained

# FTE Employees and Salaries at Project Location Prior to IDA Status	Original Estimate of Jobs and Salaries to be Created	Original Estimate of Jobs and Salaries to be Retained	# Current FTE Employees	# FTE Construction Jobs Created during Fiscal Year
0	83	0	56	2
$0	$35,000	$0		

Straight Lease: Identify method of financial assistance utilized by project, other than exemptions claimed by project. Identify by amount and type:

See Independent Auditor's Report

Project Code N/A **Please Specify:** **Bond Project** ● **Lease Project** ○

Schedule of Supplemental Information (Bonds/Notes or Straight Lease)

Name of Project:
ITHACARE CENTER

Project Owner and Address:
LONGVIEW AN ITHACARE COMMUNITY
1 BELLA VISTA DRIVE
ITHACA, NY 14850

Project Purpose (see instructions): 1
Federal Tax Status: Taxable ____ Tax Exempt **X**

Total Project/Lease Amount $ **11,450,000**

Benefited Project Amt $ **11,450,000**

Bond/Note Amount $ **11,450,000**

Non-Profit? Y X **N** ____

New tax revenues if no exemptions granted $ **0**

Please check box if applicable:

☐ Not all data is reported.
Letter of explanation attached.

Exemptions

Sales Tax	Real Property Tax	Mortgage Recording	Total Exemptions	Total Exemptions Net of RPTL Sec 485-b Exemptions
State: $ 0	County $ 0	$ 0	$ 0	$ 0
Local: $ 0	Local(sum of city/town/village): $ 0			
	School: $ 0			

Payments in Lieu of Taxes (PILOTS)

County	Local(sum of city/town/village)	School	Total PILOTS	Code (see instructions)
$ 0	$ 0	$ 0	$ 0	

Full-Time Equivalent (FTE) Jobs Created and Retained

# FTE Employees and Salaries at Project Location Prior to IDA Status	Original Estimate of Jobs and Salaries to be Created	Original Estimate of Jobs and Salaries to be Retained	# Current FTE Employees	# FTE Construction Jobs Created during Fiscal Year
0	6	0	49	0
$0	$0	$0		

Straight Lease: Identify method of financial assistance utilized by project, other than exemptions claimed by project. Identify by amount and type:

See Independent Auditor's Report

Project Code 5003 07 02A **Please Specify:** **Bond Project** ● **Lease Project** ○

Schedule of Supplemental Information (Bonds/Notes or Straight Lease)

Name of Project:
ITHACARE CENTER

Project Owner and Address:
LONGVIEW AN ITHACARE COMMUNITY
1 BELLA VISTA DRIVE
ITHACA, NY 14850

Project Purpose (see instructions): 1
Federal Tax Status: Taxable **X** Tax Exempt ____

Total Project/Lease Amount $ **14,600,000**

Benefited Project Amt $ **13,765,000**

Bond/Note Amount $ **14,600,000**

Non-Profit? Y X **N** ____

New tax revenues if no exemptions granted $ **0**

Please check box if applicable:

☐ Not all data is reported.
Letter of explanation attached.

Exemptions

Sales Tax	Real Property Tax	Mortgage Recording	Total Exemptions	Total Exemptions Net of RPTL Sec 485-b Exemptions
State: $ 0	County $ 0	$ 0	$ 0	$ 0
Local: $ 0	Local(sum of city/town/village): $ 0			
	School: $ 0			

Payments in Lieu of Taxes (PILOTS)

County	Local(sum of city/town/village)	School	Total PILOTS	Code (see instructions)
$ 0	$ 0	$ 0	$ 0	

Full-Time Equivalent (FTE) Jobs Created and Retained

# FTE Employees and Salaries at Project Location Prior to IDA Status	Original Estimate of Jobs and Salaries to be Created	Original Estimate of Jobs and Salaries to be Retained	# Current FTE Employees	# FTE Construction Jobs Created during Fiscal Year
0	6	0	49	0
$0	$57,500	$0		

Straight Lease: Identify method of financial assistance utilized by project, other than exemptions claimed by project. Identify by amount and type:

See Independent Auditor's Report

Project Code 5003 03 03A / 5003 00 04A **Please Specify:** **Bond Project** ● **Lease Project** ○

Schedule of Supplemental Information (Bonds/Notes or Straight Lease)

Name of Project:
KENDAL AT ITHACA

Project Owner and Address:
KENDAL AT ITHACA
2230 NORTH TRIPHAMMER ROAD
ITHACA, NY 14850

Project Purpose (see instructions): 6
Federal Tax Status: Taxable ____ Tax Exempt **X**

Total Project/Lease Amount $ **41,085,000**

Benefited Project Amt $ **41,085,000**

Bond/Note Amount $ **41,085,000**

Non-Profit? **Y** X **N** ____

New tax revenues if no exemptions granted $ **0**

Please check box if applicable:

☐ Not all data is reported.
Letter of explanation attached.

Exemptions

Sales Tax	Real Property Tax	Mortgage Recording	Total Exemptions	Total Exemptions Net of RPTL Sec 485-b Exemptions
State: $ 0	County $ 0	$ 0	$ 0	$ 0
Local: $ 0	Local(sum of city/town/village): $ 0			
	School: $ 0			

Payments in Lieu of Taxes (PILOTS)

County	**Local**(sum of city/town/village)	School	Total PILOTS	**Code** (see instructions)
$ 0	$ 0	$ 0	$ 0	

Full-Time Equivalent (FTE) Jobs Created and Retained

# FTE Employees and Salaries at Project Location Prior to IDA Status	Original Estimate of Jobs and Salaries to be Created	Original Estimate of Jobs and Salaries to be Retained	# Current FTE Employees	# FTE Construction Jobs Created during Fiscal Year
0	142	0	164	0
$37,000	$37,000	$37,000		

Straight Lease: Identify method of financial assistance utilized by project, other than exemptions claimed by project. Identify by amount and type:

See Independent Auditor's Report

Project Code 5003 01 10A / 5003 01 10B **Please Specify:** **Bond Project** ● **Lease Project** ○

Schedule of Supplemental Information (Bonds/Notes or Straight Lease)

Name of Project:
TC3 FOUNDATION

Project Owner and Address:
TOMPKINS CORTLAND COMMUNITY
COLLEGE FOUNDATION, INC.
170 NORTH STREET
DRYDEN, NY 13068

Project Purpose (see instructions): 6

Federal Tax Status: Taxable ____ Tax Exempt **X**

Total Project/Lease Amount $ **15,670,000**

Benefited Project Amt $ **15,670,000**

Bond/Note Amount $ **15,670,000**

Non-Profit? Y X **N** ____

New tax revenues if no exemptions granted $ **0**

Please check box if applicable:

☐ Not all data is reported.
Letter of explanation attached.

Exemptions

Sales Tax	Real Property Tax	Mortgage Recording	Total Exemptions	Total Exemptions Net of RPTL Sec 485-b Exemptions
State: $ 0	County $ 0	$ 0	$ 0	$ 0
Local: $ 0	Local(sum of city/town/village): $ 0			
	School: $ 0			

Payments in Lieu of Taxes (PILOTS)

County	Local(sum of city/town/village)	School	Total PILOTS	Code (see instructions)
$ 0	$ 0	$ 0	$ 0	

Full-Time Equivalent (FTE) Jobs Created and Retained

# FTE Employees and Salaries at Project Location Prior to IDA Status	Original Estimate of Jobs and Salaries to be Created	Original Estimate of Jobs and Salaries to be Retained	# Current FTE Employees	# FTE Construction Jobs Created during Fiscal Year
2	2	2	10	0
$34,000	$34,000	$34,000		

Straight Lease: Identify method of financial assistance utilized by project, other than exemptions claimed by project. Identify by amount and type:

See Independent Auditor's Report

Project Code 5003 01 10D **Please Specify:** **Bond Project** ● **Lease Project** ○

Schedule of Supplemental Information (Bonds/Notes or Straight Lease)

Name of Project:
TC3 FOUNDATION

Project Owner and Address:
TOMPKINS CORTLAND COMMUNITY
COLLEGE FOUNDATION, INC.
170 NORTH STREET
DRYDEN, NY 13068

Project Purpose (see instructions): 1
Federal Tax Status: Taxable ____ Tax Exempt **X**

Total Project/Lease Amount $ 18,925,000

Benefited Project Amt $ 18,500,000

Bond/Note Amount $ 18,925,000

Non-Profit? Y X **N** ____

New tax revenues if no exemptions granted $ 0

Please check box if applicable:

☐ Not all data is reported.
Letter of explanation attached.

Exemptions

Sales Tax	Real Property Tax	Mortgage Recording	Total Exemptions	Total Exemptions Net of RPTL Sec 485-b Exemptions
State: $ 0	County $ 0	$ 0	$ 0	$ 0
Local: $ 0	Local(sum of city/town/village): $ 0			
	School: $ 0			

Payments in Lieu of Taxes (PILOTS)

County	Local(sum of city/town/village)	School	Total PILOTS	Code (see instructions)
$ 0	$ 0	$ 0	$ 0	

Full-Time Equivalent (FTE) Jobs Created and Retained

# FTE Employees and Salaries at Project Location Prior to IDA Status	Original Estimate of Jobs and Salaries to be Created	Original Estimate of Jobs and Salaries to be Retained	# Current FTE Employees	# FTE Construction Jobs Created during Fiscal Year
2	2	2	10	0
$34,000	$34,000	$34,000		

Straight Lease: Identify method of financial assistance utilized by project, other than exemptions claimed by project. Identify by amount and type:

See Independent Auditor's Report

Request for Inactive Projects

**Please list any projects that have expired or are no longer active. Please remit this form with the IDA report.

Project Name	Project Code	Reported Project Amount	Date of Expiration	Comments
WILCOX PRESS	5003 00 02A	$ 10,000,000	12/2004	BONDS PAID IN FULL, LEASE ENDED
TRANSONIC SYSTEMS	N/A	2,013,460	12/2005	LEASE EXPIRED AND BOND PAID IN FULL
CAYUGA PRESS	N/A	975,000	12/2008	NO LONGER AN IDA PROJECT
PARK TECH ASSOCIATES	N/A	1,400,000	12/2005	LEASE AND PILOT AGREEMENTS EXPIRED

See Independent Auditor's Report

John H. Dietershagen, C.P.A.
Jerry E. Mickelson, C.P.A.
Thomas K. Van Derzee, C.P.A.
Debbie Conley Jordan, C.P.A.
Patrick S. Jordan, C.P.A.
Duane R. Shoen, C.P.A.
Lesley L. Horner, C.P.A.
D. Leslie Spurgin, C.P.A.

Frederick J. Ciaschi, C.P.A.

Ciaschi • Dietershagen • Little • Mickelson & Company, LLP

Certified Public Accountants and Consultants

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Board of Directors
Tompkins County
Industrial Development Agency
Ithaca, New York

We have audited the accompanying financial statements of the Tompkins County Industrial Development Agency, a component unit of the County of Tompkins, as of and for the year ended December 31, 2008, and have issued our report thereon dated March 31, 2009. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered Tompkins County Industrial Development Agency's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Agency's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the Agency's internal control over financial reporting.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the Agency's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the Agency's financial statements that is more than inconsequential will not be prevented or detected by the Agency's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the Agency's internal control.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

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WATKINS GLEN
108 West Fourth Street
Watkins Glen, New York 14891
607-535-4443
fax 607-535-6220

www.cdlm.com

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Tompkins County Industrial Development Agency's basic financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We noted certain matters that we reported to management of the Tompkins County Industrial Development Agency in a separate letter dated March 31, 2009

This report is intended solely for the information and use of management, the Board of Directors, and New York State and is not intended to be and should not be used by anyone other than these specified parties.

Cinelli, Dietzenbach, Little, Mickelson & Co., LLP

March 31, 2009
Ithaca, New York