

NOTICE OF PUBLIC HEARING ON PROPOSED FINANCING

NOTICE IS HEREBY GIVEN that a public hearing pursuant to §859-a of the New York General Municipal Law will be held by the Tompkins County Industrial Development Agency (the "IDA") on the 29th day of April, 2014, at 2:30PM local time, at the Town of Lansing Offices, 29 Auburn Road, Lansing, New York, in connection with the following matter:

Alexander Deyhim (the Land Owner) and Advanced Design Consulting USA, Inc. (the "Company"), a New York State Corporation, its successors or designees, has requested that the IDA provide financial assistance to construct a 20,000 square-foot facility located at 126 Ridge Road, Lansing, NY (the "Facility").

The financial assistance contemplated by the IDA will consist generally of exemption from taxation expected to be claimed by the Land Owner and the Company as a result of the Company taking title to, possession or control (by lease, license or otherwise) of the Facility, or of the Company acting as an agent of the Company, consisting of: (a) exemption from state and local sales and use tax with respect to the qualifying personal property portion of the Facility; (b) exemption from real estate transfer tax with respect to the transfer of the Facilities of any portion thereof to the IDA; (c) exemption from mortgage recording tax with respect to any qualifying mortgage on the Facilities, and (d) exemption from general real property taxation with respect to the Facility, which exemption shall be offset, in whole or in part, by contractual payments in lieu of taxes by the Land Owner for the benefit of tax affected jurisdictions. The proposed exemption from real property taxation does not deviate from the IDA's Uniform Tax Exemption Policy.

In accordance with §875(3) of the New York General Municipal Law, and if the Company's application is approved, any New York State and local sales and use tax exemption claimed by the Company and approved by the Agency in connection with the above-described project may be subject to recapture by the Agency under the terms and conditions set forth in §875(3) and as will be set forth in the Agent Agreement to be entered into by and between the Agency and the Company.

Members of the public are invited to review the project application containing an analysis of the costs and benefits of the proposed project at the offices of TCAD (401 E State Street, Suite 402B, Ithaca, New York) during regular business hours.

The IDA will, at the above-stated time and place, hear all persons with views in favor of or opposed to either the location or nature of the Project, or the proposed financial assistance being contemplated by the IDA. In addition, at, or prior to, such hearing, interested parties may submit to the IDA written materials pertaining to such matters.

A report of the hearing will be made available to the Tompkins County Industrial Development Agency Board of Directors. Approval of the financing by the IDA through its Board of Directors is necessary.

Dated:

TOMPKINS COUNTY INDUSTRIAL DEVELOPMENT AGENCY