

Tompkins County Industrial Development Agency

The Tompkins County Industrial Development Agency helps companies and entrepreneurs to develop and maintain quality employment opportunities, to diversify the local economy, and to improve and strengthen the tax base and the quality of life in Tompkins County by offering economic incentives.

The Board of Directors of the Tompkins County Industrial Development Agency will evaluate the performance of the agency annually based on the following criteria:

- Number of jobs created and retained
- Number of businesses assisted
- Amount and type of private sector investment
- Amount of increase in the tax base

Total amount of jobs (FTE) created and retained by all active IDA project companies by December 31, 2012 was 5,754.

New business/companies assisted in 2012 During 2012 there were no PILOT projects that were assisted by the TCIDA. This was primarily due to the economic downturn in the area.

There are over 35 other organizations or businesses being assisted by the TCIDA either through a PILOT agreement or bond issuance (prior to 2008).

For 2012 the amount of private sector investment was as follows: There was none.

Increase in tax base (Based on all past and current TCIDA projects):

Abatements to date: \$22,882,803

Payments to date: \$47,647,083

Difference to date: \$24,764,280

Note, these include PILOT payments to County, Local Municipality, School District