

**Tompkins County Industrial Development Agency
Annual Accomplishment and Operations Report
2010**

The following information is intended to outline the basic operations and accomplishments of the Tompkins County Industrial Development Agency (TCIDA). TCIDA received administrative support from Tompkins County Area Development, Inc. (TCAD), a separate not-for-profit economic development agency. TCIDA receives attorney services from Mariette Geldenhuys, Attorney at Law and receives bond counsel services from Harris Beach, PLLC.

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Policies and Procedures - 2010

In 2010, no new policies or procedures were adopted by the Tompkins County Industrial Development Agency. The Board did begin discussions on future housing project policies. The Board also began discussions on reviewing and updating the agencies mission statement. The mission statement was updated and actually approved in 2011.

Major Accomplishments – 2010

Negotiations with AES Cayuga regarding PILOT agreement to set value for power plant.
Negotiations continued into 2011.

2010 IDA Projects – finalized and new

| Company | Status | Total Project Cost | Square Footage | Projected New Jobs |
|--------------------------------------|---------------|---------------------------|-----------------------|---------------------------|
| Italthai (renovation) | Approved | \$2.9 Million | 17,000 | 22 |
| First & Adams (renovation) | Approved | \$1.9 Million | 25,000 | 28 |
| Lansing Market (new construction) | Approved | \$3 Million | 14,000 | 17 |
| Cortland Produce (renovation) | Closed | \$1 Million | 21,000 | 12 |
| Transonic Systems (new construction) | Closed | \$4.7 Million | 30,000 | 20 |

TCIDA 2010 Budget

Projected Starting Balance \$ 588,583

Income

Fees \$ 305,011

Interest \$ 1,764

Total \$ 306,775

Expenses

TCAD \$ 364,481

Attorney Fees \$ 4,622

Audit \$ 7,000

Total \$ 376,103

Projected Ending Balance \$ 519,255

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* = member of Audit Committee
= member of Governance Committee

Jean McPheeters *

Comments on Operations

Currently the TCIDA does not have any real property. Any information on outstanding bonds or notes for current TCIDA projects are reported in its Annual Financial Report. There is no compensation schedule, as TCIDA does not have any employees. Administrative management is provided by TCAD.

The Board Treasurer maintains the IDA funds and reports annually to the Board. Administrative fees are paid via check or wire transfer.