

# Tompkins County Industrial Development Agency

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**The Tompkins County Industrial Development Agency helps companies and entrepreneurs to develop and maintain quality employment opportunities, to diversify the local economy, and to improve and strengthen the tax base and the quality of life in Tompkins County by offering economic incentives.**

The Board of Directors of the Tompkins County Industrial Development Agency will evaluate the performance of the agency annually based on the following criteria:

- Number of jobs created and retained
- Number of businesses assisted
- Amount and type of private sector investment
- Amount of increase in the tax base

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**Total amount of jobs (FTE) created and retained** by all active IDA project companies by December 31, 2014 was 7039.55. This was a 984.08 increase.

**New business/companies assisted in 2014** During 2014 the TCIDA considered seven applications from a variety of organizations and businesses and approved six of these applications.

These organizations/businesses are as follows:

Advance Design Consulting  
Incodema3D  
Black Oak Wind Farm  
BinOptics  
Ithaca Beer  
Carey Building  
130 Clinton Street

There are also over 35 other organizations or businesses being assisted by the TCIDA either through a PILOT agreement or bond issuance (prior to 2008).

**For 2014 the amount of private sector investment was as follows:**

Advance Design Consulting - \$2,030,000  
Incodema3D - \$7,150,000  
Black Oak Wind Farm - \$37,145,000  
BinOptics - \$7,700,000  
Ithaca Beer - \$7,200,000  
Carey Building - \$5,757,000

**Increase in tax base** (Based on all past and current TCIDA projects):

Abatements to date: \$30,489,667

Payments to date: \$67,787,290

**Difference to date: \$37,297,623**

*Note, these include PILOT payments to County, Local Municipality, School District*