

**Tompkins County Industrial Development Agency
Board of Directors Meeting Approved Minutes
May 12, 2016
Tompkins County Legislative Offices
121 E. Court Street, Ithaca, NY**

Present: Jim Dennis, Jennifer Tavares, Will Burbank, Martha Robertson, Rich John, Grace Chiang

Staff Present: Ina Arthur, Heather McDaniel, Mariette Geldenhuys

CALL TO ORDER

Jim Dennis called to order the meeting of the **Tompkins County Industrial Development Agency** at 4:20 pm

PRIVILEGE OF THE FLOOR

None.

BUSINESS

2015 Jobs Report

Ms. McDaniel reviewed a memo that outlined the job creation of the 25 active PILOT projects. Thirteen of these 25 did not make their job creation goals for 2015. The TCIDA's policy is to review the information and then to decide whether to initiate recapture procedures. Ms. McDaniel is not recommending initiating recapture for any of the 13 projects. For a number of projects, 2015 was the last year of their PILOT agreement and thus not subject to recapture. For two other projects, this was the first year of occupying their new buildings, so job creation has not been completed yet. The remainder of the projects have reasonable justifications for not meeting job creations goals and continue to provide benefit to the community.

Jim Dennis moved to accept the 2015 Job Report and the recommendation not to pursue recapture of incentives for the projects that did not meet job creation goals. Jennifer Tavares seconded the motion. The motion was approved 6-0.

Compliance with NYS IDA Legislation – Discussion

Ms. McDaniel reviewed proposed changes to the TCIDA's application, recapture policy and uniform evaluation and selection criteria. The actual adoption of any changes will be considered at the June IDA meeting. These modifications come after changes to the NYS IDA legislation that will go into effect at the end of June. A "red-line" version of the changes to the application and other documents will be provided at the June IDA meeting. It was also suggested that one application for use by both IDA and LDC projects be used.

Quarterly Budget Update

Mr. Dennis left the meeting. Ms. Robertson, as Vice Chair, stepped in to lead the discussion.

Ms. McDaniel commented that the 1Q 2016 TCIDA Budget Report is being reported to keep the board informed as to expenses and income.

STAFF REPORT

Ms. McDaniel reported that a public hearing was held for the Therm Inc. Project on May 11, 2016.

MINUTES

Will Burbank moved to approve the draft minutes from the April 14, 2016 TCIDA Board meeting. Rich John seconded the motion. The motion was approved 5-0.

The meeting was adjourned at 5:15 pm

Minutes Approved at June 9, 2016 Board meeting.