

Delaware Solar - Newfield IV and V Property Tax Incentive

The proposed incentives outlined below are consistent with the Off-Site Commercial Solar Policy: A twenty year PILOT with a payment of \$4,800 per megawatt (AC) in year one with a 2% annual increase each year for 20 years. The fee for solar projects is 1/2% of project costs.

Year	Newfield IV Total Payment	NewField V Total Payment
1	\$9,600	9,600
2	\$9,792	9,792
3	\$9,988	9,988
4	\$10,188	10,188
5	\$10,391	10,391
6	\$10,599	10,599
7	\$10,811	10,811
8	\$11,027	11,027
9	\$11,248	11,248
10	\$11,473	11,473
11	\$11,702	11,702
12	\$11,936	11,936
13	\$12,175	12,175
14	\$12,419	12,419
15	\$12,667	12,667
16	\$12,920	12,920
17	\$13,179	13,179
18	\$13,442	13,442
19	\$13,711	13,711
20	\$13,985	13,985
Total	\$233,255	\$233,255

Acres	13.14	12.62
Ag. Assessment	\$7,186	\$5,332
Current Taxes	\$197	\$146

	Tax Rate	Tax Distribution	Yr. 1 Tax Distribution
2017 Town Tax	5.925246	21.60%	\$2,073
2017 County Tax	3.332669	12.15%	\$1,166
2017 School	18.176281	66.25%	\$6,488
Total	27.434196		