

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a public hearing pursuant to Article 18-A of the New York General Municipal Law will be held by the Tompkins County Industrial Development Agency (the "Agency") on Friday, October 5, 2018, at 3:00 p.m., local time, at Ithaca City Hall, 2nd Floor Conference Room, 108 East Green Street, Ithaca, New York 14850, in connection with the following matter:

EMMY'S ORGANICS, INC., for itself and on behalf of an entity to be formed (the "Company"), has submitted an application (the "Application") to the Agency requesting the Agency's assistance with a certain project (the "Project"), in one or more phases, consisting of, in Phase I: (i) the acquisition by the Agency of a leasehold interest in approximately 2.6 acres of land located on Cherry Street, in the City of Ithaca, Tompkins County, New York (which shall be subdivided from an approximately 6-acre parcel of land owned by Ithaca Urban Renewal Agency and being tax map number 100.-2-1.21), which approximately 2.6 acres shall be given a certain new tax map number (the "Land"); (ii) the construction of an approximately 14,000 square-foot building to contain (a) approximately 4,000 square feet of office space, an entrance and employee area; (b) approximately 4,500 square feet of production area, and (c) approximately 5,500 square feet for warehouse space (the "Improvements"); and (iii) the acquisition and installation in and around the Improvements of certain items of machinery, equipment and other items of tangible personal property including, but not limited to, ovens, pallet wrappers, baking sheet pans and racks, dishwashers and packaging machines (the "Equipment"; and, collectively with the Land and the Improvements, the "Facility"), all in furtherance of cookie/snack production.

The Agency will acquire title to or a leasehold interest in the Facility as well as an interest in the Equipment and lease the Facility back to the Company. The Company will operate the Facility during the term of the lease. At the end of the lease term, the Company will purchase the Facility from the Agency, or if the Agency holds a leasehold interest, the leasehold interest will be terminated. The Agency contemplates that it will provide financial assistance (the "Financial Assistance") to the Company in the form of sales and use tax exemptions and an exemption from mortgage recording taxes, consistent with the policies of the Agency, and a partial real property tax abatement.

A representative of the Agency will be at the above-stated time and place to present a copy of the Company's project Application and hear and accept written and oral comments from all persons with views in favor of or opposed to or otherwise relevant to the proposed Financial Assistance.

Dated: September 22, 2018

TOMPKINS COUNTY INDUSTRIAL
DEVELOPMENT AGENCY