

Emmy's - Base Incentive Cost Benefit Analysis

Assumptions

\$ 1,000,000 New Assessment
 4.00% Annual Tax Rate/Assessment Increase

	Tax
	Rates
County	6.58776
Town	12.14
Village	0.0000
School	<u>17.4866</u>
Total	36.21436

7-Year Schedule

Year	Abatement Multipliers		Taxable Value
	1	0.9000	
2	0.7714	0.2286	1,040,000
3	0.6428	0.3572	1,081,600
4	0.5142	0.4858	1,124,864
5	0.3856	0.6144	1,169,859
6	0.2570	0.7430	1,216,653
7	0.1284	0.8716	1,265,319

Year	Abatement	New Taxes Paid \$ 144,718					Taxes Abated \$ 141,314				
		County	Town	Village	School	Total	County	Town	Village	School	Total
1	90%	659	1,214	-	1,749	3,621	5,929	10,926	-	15,738	32,593
2	77%	1,566	2,886	-	4,157	8,610	5,285	9,739	-	14,029	29,053
3	64%	2,545	4,690	-	6,756	13,991	4,580	8,440	-	12,158	25,178
4	51%	3,600	6,634	-	9,556	19,790	3,810	7,022	-	10,114	20,947
5	39%	4,735	8,726	-	12,569	26,029	2,972	5,476	-	7,888	16,336
6	26%	5,955	10,974	-	15,807	32,737	2,060	3,796	-	5,468	11,323
7	13%	7,265	13,389	-	19,285	39,939	1,070	1,972	-	2,841	5,884
Totals		26,326	48,513	0	69,879	144,718	25,706	47,372	0	68,235	141,314

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	Tax	
	Rates	
County	6.58776	
Town	12.14	
Village	0.0000	
School	17.4866	
Total	36.21436	

7-Year Schedule

Year	Abatement Multipliers		Taxable Value
	1	1.0000	
2	1.0000	0.0000	1,040,000
3	1.0000	0.0000	1,081,600
4	0.9000	0.1000	1,124,864
5	0.7000	0.3000	1,169,859
6	0.5000	0.5000	1,216,653
7	0.3000	0.7000	1,265,319

Year	Abatement	New Taxes Paid \$ 70,889					Taxes Abated \$ 215,142				
		County	Town	Village	School	Total	County	Town	Village	School	Total
1	100%	0	-	-	-	0	6,588	12,140	-	17,487	36,214
2	100%	0	-	-	-	0	6,851	12,626	-	18,186	37,663
3	100%	0	-	-	-	0	7,125	13,131	-	18,914	39,169
4	90%	741	1,366	-	1,967	4,074	6,669	12,290	-	17,703	36,663
5	70%	2,312	4,261	-	6,137	12,710	5,395	9,941	-	14,320	29,656
6	50%	4,008	7,385	-	10,638	22,030	4,008	7,385	-	10,638	22,030
7	30%	5,835	10,753	-	15,488	32,076	2,501	4,608	-	6,638	13,747
Totals		12,895	23,764	0	34,230	70,889	39,137	72,121	0	103,884	215,142