

Tompkins County Industrial Development Agency

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MINUTES OF PUBLIC HEARING

Italthai, LLC

April 1, 2010

5:30 PM

City of Ithaca Common Council Chambers

108 E. Green Street, Ithaca NY

Present: Mack Travis (member DIA and developer), Gary Ferguson (DIA), Sunit Chitintaranond, Daniel Cogan (IDA), Heather Filiberto (TCAD/recording)

1. Heather Filiberto called the public hearing to order at 5:30 PM
2. Public hearing notice was read.
3. Call for comments.
4. Comments:

Speaker #1: Gary Ferguson, representing the Downtown Ithaca Alliance, a non-profit organization that represents the area where the project is located. He spoke in favor of the project. The property owners and businesses represented by the DIA believe the project will be beneficial to downtown. It is a great real estate project and business improvement. It meets the abatement criteria under the downtown density policy.

Speaker #2: Mack Travis stated he is a developer of Center Ithaca, owner of the Clinton House, and president of the State Theatre. He applauds the county and city considering tax incentives for this project. Having completed two downtown projects, Gateway Center and Gateway Commons, utilizing IDA incentives, his projects would not have happened without the incentives. His projects are a benefit to the community and Lex's will be, too. The apartments are a welcome addition to downtown. The rental housing market is flourishing. People want to live downtown. The project is part of the Downtown Ithaca Alliance's Strategic Plan, which the City endorsed. It is an important building block for downtown improvements. He is in favor of the project.

5. The hearing was adjourned at 5:47 PM