

NOTICE OF PUBLIC HEARING ON PROPOSED FINANCING

NOTICE IS HEREBY GIVEN that a public hearing pursuant to §859-a of the New York General Municipal Law will be held by the Tompkins County Industrial Development Agency (the "IDA") on the 21st day of October, 2010, at 1:00 p.m., at the Town of Lansing town hall, 29 Auburn Road, Lansing, New York, in connection with the following matter:

Lansing Market Realty, LLC (the "Company"), a New York State Limited Liability Corporation, its successors or designees, has requested that the IDA provide financial assistance to construct a 14,000-square-foot building located at the northwest corner of North Triphammer Road and Town Barn Road, Lansing, New York, (the "Facility") to house the Lansing Market grocery store.

The financial assistance contemplated by the IDA will consist generally of exemption from taxation expected to be claimed by the Company as a result of the Issuer taking title to, possession or control (by lease, license or otherwise) of the Facility, or of the Company acting as an agent of the Issuer, consisting of (a) exemption from state and local sales and use tax with respect to the qualifying personal property portion of the Facility; (b) exemption from real estate transfer tax with respect to the transfer of the Facilities of any portion thereof to the IDA; (c) exemption from mortgage recording tax with respect to any qualifying mortgage on the Facilities, and (d) exemption from general real property taxation with respect to the Facility, which exemption shall be offset, in whole or in part, by contractual payments in lieu of taxes by the Company for the benefit of tax affected jurisdictions. The proposed exemption from real property taxation does not deviate from the IDA's Uniform Tax Exemption Policy.

Members of the public are invited to review the project application containing an analysis of the costs and benefits of the proposed project at the offices of TCAD (200 E. Buffalo Street, Suite 102A, Ithaca, New York) during regular business hours.

The IDA will, at the above-stated time and place, hear all persons with views in favor of or opposed to either the location or nature of the Project, or the proposed financial assistance being contemplated by the IDA. In addition, at, or prior to, such hearing, interested parties may submit to the IDA written materials pertaining to such matters.

A report of the hearing will be made available to the Tompkins County Industrial Development Agency Board of Directors. Approval of the financing by the IDA through its Board of Directors is necessary.

Dated: October 9, 2010

TOMPKINS COUNTY
INDUSTRIAL DEVELOPMENT AGENCY