

Tompkins County Industrial Development Agency

The Tompkins County Industrial Development Agency delivers economic incentives to business and industry to diversify and strengthen Tompkins County's tax base and enhance community vitality, by supporting job creation, business and industrial development, and community revitalization. We strive to develop the local economy in an organized, sustainable and environmentally beneficial manner.

The Board of Directors of the Tompkins County Industrial Development Agency will evaluate the performance of the agency annually based on the following criteria:

- Number of jobs created and retained – this is reviewed when the annual jobs report is presented later in the year
- Number of businesses assisted
- Amount and type of private sector investment
- Amount of increase in the tax base

New business/companies assisted in 2018

During 2018 the TCIDA considered 5 applications from a variety of organizations and businesses and approved including 2 that were community solar projects.

These organizations/businesses are as follows:

Delaware River Solar Dryden I
Delaware River Solar Dryden II
Organic Nature LLC
Emmy's Organics
Ithacare/Longview iii

There are also over 35 other organizations or businesses being assisted by the TCIDA either through a PILOT agreement, sales tax exemption or bond issuance (prior to 2008).

For 2018 the amount of private sector investment should be as follows:

Delaware River Solar Dryden I: \$3,049,878
Delaware River Solar Dryden II: \$3,082,144
Organic Nature, LLC: \$14,700,000
Emmy's Organics: \$2,292,000
Ithacare/Longview III – PILOT Extension, no additional investment

Increase in tax base (Based on all past and current TCIDA projects):

Abatements to date: \$37,205,437
Payments to date: \$110,695,953
Difference to date: \$73,490,516

Note, these include PILOT payments to County, Local Municipality, School District