## **Tompkins County** Industrial Development Agency

Administration provided by  $\triangle TCAD$ 

MINUTES OF PUBLIC HEARING City Harbor, LLC February 27, 2020 – 5:30 PM Town Hall of Ithaca 215 N. Tioga Street, Ithaca NY

Present: Rich John, Martha Robertson, Mike Siglar (Tompkins County Industrial Development Agency), Jason Crane, Costa Lambrou (City Harbor, LLC), Heather McDaniel (TCAD)

- 1. Heather McDaniel called the public hearing to order at 5:30 PM
- 2. Heather McDaniel gave an overview of the project and the financial incentives being contemplated.
- 3. The Costa Lambrou gave a brief overview of the project.
- 4. Call for Comments.

Theresa Alt – 206 Eddy Street, Ithaca NY – This is a good project but doesn't rise to the value that equals an abatement. Green spaces are great for mitigating climate change. The money for this should come in the form of loans rather than tax abatements, as loans will be repaid. What is missing is affordable housing. Development that pushes working people out of the city is not environmentally sound and this is a reason.

Stephanie Hesslop – Categorically against tax breaks for luxury development. Democrats giving tax breaks to the already wealthy will not be seen for much longer.

Julie Crowley – Represents the Friends of Newman – speaking in support of the project. The Friends of Newman is a 501c3 created to preserve the Newman gold course. We have been working with the developers on matters that impact the golf course. We are pleased with the efforts made by the developers. Improvements to the golf course and clubhouse will increase the opportunity to access the golf course and surrounding area. We support the project for the following reasons: 1) the project creates water front housing and creates urban density and walkability; 2) the project will add millions to the tax roll; 3) the project will employ skilled trades men and create retail jobs; and 4) they are going green and the innovative use of waste water. We hope you will grant the application for incentives.

5. The hearing was adjourned at 6:00 PM