

Tompkins County Industrial Development Agency

The Tompkins County Industrial Development Agency delivers economic incentives to business and industry to diversify and strengthen Tompkins County's tax base and enhance community vitality, by supporting job creation, business and industrial development, and community revitalization. We strive to develop the local economy in an organized, sustainable and environmentally beneficial manner.

The Board of Directors of the Tompkins County Industrial Development Agency will evaluate the performance of the agency annually based on the following criteria:

- Number of jobs created and retained – this is reviewed when the annual jobs report is presented later in the year
- Number of businesses assisted
- Amount and type of private sector investment
- Amount of increase in the tax base

New business/companies assisted in 2019

During 2019, the TCIDA considered 7 applications from a variety of organizations and businesses and approved including 1 that was a community solar project.

These organizations/businesses are as follows:

Organic Nature, LLC – Enhanced Energy Incentive
15 Royal Road
Lansing Renewables, LLC
Ex Libris, LLC
Ithaca Arthaus, LLC
B&T Visions Holdings, LLC
Hotel Syracuse, LLC

There are also over 40 other organizations or businesses being assisted by the TCIDA either through a PILOT agreement, sales tax exemption or bond issuance (prior to 2008).

For 2019 the amount of private sector investment should be as follows:

Organic Nature, LLC - \$15,300,000
15 Royal Road - \$2,360,000
Lansing Renewables, LLC - \$7,938,137
Ex Libris, LLC - \$31,713,000
Ithaca Arthaus, LLC - \$28,792,128
B&T Vision Holdings, LLC - \$2,947,350
Hotel Syracuse, LLC – 3,050,000

Increase in tax base (Based on all past and current TCIDA projects as of 12/31/19):

Abatements to date: \$40,241,395

Payments to date: \$113,906,474

Difference to date: \$73,665,079

Note, these include PILOT payments to County, Local Municipality, School District